

Notice of Meeting and Meeting Agenda Finance Committee

Wednesday, January 5, 2022

9:30 AM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

S. Brice (Chair), K. Williams (Vice Chair), D. Blackwell, D. Howe, J. Loveday, J. Olsen, G. Orr,
D. Screech, N. Taylor, R. Windsor, G. Young, C. Plant (Board Chair, ex officio)

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

1. Territorial Acknowledgement

2. Approval of Agenda

3. Adoption of Minutes

3.1. [22-027](#) Minutes of the November 3, 2021 Finance Committee

Recommendation: That the minutes of the Finance Committee meeting of November 3, 2021 be adopted as circulated.

Attachments: [Minutes - November 3, 2021](#)

4. Chair's Remarks

5. Presentations/Delegations

In keeping with directives from the Province of BC, there is limited space for the public to attend CRD Board meetings in-person at this time. However, the public may continue to view meeting materials and Live Webcasts online. If you wish to attend a meeting in-person, please email legserv@crd.bc.ca.

CRD encourages delegations to participate electronically. Please complete the online application for "Addressing the Board" on our website and staff will respond with details.

Alternatively, you may email your comments on an agenda item to the CRD Board at crdboard@crd.bc.ca.

5.1. [22-009](#) Presentation: 2021 Audit Planning, Lenora Lee, Lead Audit Engagement Partner, KPMG (Verbal)

Recommendation: That the 2021 Audit Planning presentation be received for information.

- 5.2. [22-013](#) Presentation: Debt Management & Other Topics, Peter Urbanc, CEO, Municipal Finance Authority of BC

Recommendation: That the Debt Strategy & Other Topics presentation be received for information.

Attachments: [Presentation: MFA, Debt Management & Other Topics](#)

6. Committee Business

- 6.1. [22-002](#) Finance Committee 2022 Terms of Reference

Recommendation: That the Finance Committee 2022 Terms of Reference be received for information.

Attachments: [Staff Report: Finance Committee 2022 Terms of Reference](#)
[Appendix A: Finance Committee 2022 ToR](#)

- 6.2. [22-004](#) Royal and McPherson Theatres Services Advisory Committee 2022 Terms of Reference

Recommendation: The Finance Committee recommends to the Capital Regional District Board: That the 2022 Royal and McPherson Theatres Services Advisory Committee Terms of Reference attached at Appendix A be approved.

Attachments: [Staff Report: RMTSAC 2022 Terms Of Reference](#)
[Appendix A: RMTSAC 2022 ToR](#)

- 6.3. [22-003](#) Capital Regional District 2021 Audit Planning Discussion

Recommendation: The Finance Committee recommends to the Capital Regional District Board: That the Capital Regional District 2021 Audit Plan developed by KPMG be approved.

Attachments: [Staff Report: CRD 2021 Audit Planning Discussion](#)
[Appendix A: CRD 2021 Audit Planning Report KPMG](#)

- 6.4. [21-676](#) Municipal Finance Authority - Debt Issuance Terms

Recommendation: [At the December 8, 2021 Capital Regional District Board meeting, the Municipal Finance Authority - Debt Issuance Terms report was received for information and referred back to the Finance Committee for further discussion on the implications.]

Attachments: [Staff Report: Municipal Finance Authority - Debt Issuance Terms](#)
[Appendix A: Magic Lake Notice Assent Voting Opportunity](#)
[Appendix B: Rate Analysis](#)

- 6.5. [22-007](#) Update on the Municipal Finance Authority Product Offerings

Recommendation: The Finance Committee recommends to the Capital Regional District Board: That the Update on the Municipal Finance Authority Product Offerings report be received for information.

Attachments: [Staff Report: Update on the Municipal Finance Authority Product Offerings](#)
[Appendix A: DMAC Overview](#)
[Appendix B: MFA DMAC Presentation](#)

6.6. [22-006](#) Capital Regional District External Grants Update

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District External Grants Update be received for information.

Attachments: [Staff Report: CRD External Grants Update](#)
 [Appendix A: External Grants Dashboard](#)

6.7. [22-008](#) Bylaw No. 4476: Security Issuing Bylaw, Spring 2022

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4476, "Security Issuing Bylaw No. 1, 2022", be introduced and read a first, second, and third time; and
2. That Bylaw No. 4476 be adopted.

Attachments: [Staff Report: Bylaw No. 4476 Security Issuing Spring 2022](#)
 [Appendix A: Bylaw 4476 Security Issuing Bylaw No.1, 2022](#)

7. Notice(s) of Motion**7.1. [22-010](#) Motion with Notice: Socially and Environmentally Responsible Investing
(Directors Taylor and Loveday)**

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That staff be directed to report back with options to move investments further into alignment with the CRD's stated social and environmental values, including the declaration of a climate emergency;
2. And that staff be directed to develop a draft policy regarding socially and environmentally responsible investing that could be considered by member local governments.

8. New Business**9. Adjournment**

Next Meeting: March 2, 2022

To ensure quorum, please advise Tamara Pillipow (tpillipow@crd.bc.ca) if you or your alternate are unable to attend.