APPENDIX A

CAPITAL REGIONAL DISTRICT
BYLAW NO. 4776

****

A BYLAW TO AUTHORIZE TEMPORARY BORROWING OF TWO MILLION DOLLARS ($2,000,000) FOR CAPITAL RENEWAL AND UPGRADE WORK FOR THE LYALL HARBOUR/BOOT COVE WATER SERVICE

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WHEREAS:

A. It is provided by Section 409 of the *Local Government Act* that the Capital Regional District Board (the "Board") may, where it has adopted a loan authorization bylaw, without further assents or approvals, borrow temporarily from any person under the conditions therein set out;

B. The Board has adopted Bylaw No. 4678, cited as "Lyall Harbour/Boot Cove Water Loan Authorization Bylaw No. 1, 2025", in the amount of Two Million Dollars ($2,000,000); and

C. The issuance of the said Security Issuing Bylaw has been temporarily deferred.

NOW THEREFORE the Capital Regional District Board in open meeting assembled hereby enacts as follows:

1. The Regional Board is hereby authorized and empowered to borrow an amount or amounts not exceeding the sum of Two Million Dollars ($2,000,000), as the same may be required, at the prevailing interest rate.

2. The form of obligation to be given as acknowledgement of the liability shall be a promissory note or notes bearing the corporate seal and signed by the Chair and the Financial Administration Officer.

3. The money so borrowed shall be used solely for the purposes set out in Loan Authorization Bylaw No. 4678.

4. The proceeds from the Security Issuing bylaw, or so much thereof as may be necessary, shall be used to repay the money so borrowed.

5. This Bylaw may be cited as the "Temporary Borrowing (Lyall Harbour/Boot Cove Water) Bylaw No. 1, 2026".

READ A FIRST TIME THIS	day of	20__
READ A SECOND TIME THIS	day of	20__
READ A THIRD TIME THIS	day of	20__
ADOPTED THIS	day of	20__

CHAIR

CORPORATE OFFICER