

APPENDIX D

**CAPITAL REGIONAL HOSPITAL DISTRICT
RESERVE SCHEDULE 2025 - 2029***

	Budget Year					
	2024 Estimated	2025	2026	2027	2028	2029
OPERATING:						
Administration & Feasibility Studies Reserve - to be spent on future studies or special projects						
Beginning Balance	1,983,030	1,983,030	1,588,030	1,150,030	700,030	361,030
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	(395,000)	(438,000)	(450,000)	(339,000)	(300,000)
	1,983,030	1,588,030	1,150,030	700,030	361,030	61,030
CAPITAL GRANTS:						
Non-Traditional Projects Reserve - non-profit healthcare facilities capital grant funding						
Beginning Balance	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	-	-	-	-	-
	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Minor Capital Projects Reserve - Minor Capital Grants to Island Health cashflowed over three years and expire after five years						
Beginning Balance	6,992,945	7,340,720	7,168,602	6,329,961	4,820,590	4,000,000
Transfer from Operating	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Transfer to Operating	(5,136)	-	-	-	-	-
Capital Grant Paid to Island Health	(3,397,089)	(3,922,118)	(4,588,641)	(5,259,371)	(4,570,590)	(3,750,000)
	7,340,720	7,168,602	6,329,961	4,820,590	4,000,000	4,000,000
CRHD CAPITAL:						
Land Holdings Management Reserve - CRHD properties: 950 Kings, Oak Bay Lodge, Royal Bay, The Summit						
Beginning Balance	1,662,088	1,811,339	1,914,191	2,001,526	2,087,842	2,176,575
Transfer from Operating	200,000	200,000	-	-	-	-
Interest Earnings	103,035	91,152	87,335	86,316	88,733	80,261
Transfer to Operating	(153,784)	(188,300)	-	-	-	-
	1,811,339	1,914,191	2,001,526	2,087,842	2,176,575	2,256,836
Summit Management Reserve						
Beginning Balance	1,332,941	1,693,208	1,845,018	1,996,067	2,138,155	2,295,697
Transfer from Operating - lifecycle contribution	263,952	263,952	263,952	263,952	263,952	263,952
Interest Earnings	96,315	87,858	87,097	88,396	93,590	87,012
Transfer to Capital	-	(200,000)	(200,000)	(210,260)	(200,000)	(200,000)
	1,693,208	1,845,018	1,996,067	2,138,155	2,295,697	2,446,661
Regional Housing First Program Reserve - new program under development						
Beginning Balance	10,383,057	-	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Interest Earnings	521,872	-	-	-	-	-
Capital Grant Paid	(10,000,000)	-	-	-	-	-
Transfer to Debt Management Reserve	(904,929)	-	-	-	-	-
	-	-	-	-	-	-
FINANCING:						
Debt Management Reserve - to mitigate future debt costs						
Beginning Balance	7,193,643	16,965,913	24,559,409	28,816,807	24,113,719	18,622,927
Transfer from Operating	7,394,369	9,424,000	9,000,000	300,000	-	-
Transfer from Operating - Surplus	754,369	-	-	-	-	-
Transfer from Regional Housing First Program Reserve	904,929	-	-	-	-	-
Interest Earnings	913,603	1,169,496	1,257,398	996,912	759,208	612,970
Transfer to Capital	(195,000)	(3,000,000)	(6,000,000)	(6,000,000)	(6,250,000)	-
Transfer to Operating	-	-	-	-	-	(2,000,000)
	16,965,913	24,559,409	28,816,807	24,113,719	18,622,927	17,235,897
TOTAL	30,849,085	38,130,124	41,349,265	34,915,210	28,511,103	27,055,298

* Under the Hospital District Act Section 20(4), CRHD is able to maintain reserve accounts for specified purposes