

CAPITAL REGIONAL HOSPITAL DISTRICT
BYLAW NO. 429

A BYLAW TO ADOPT THE ANNUAL BUDGET FOR THE YEAR 2025

WHEREAS pursuant to Section 23(5) of the *Hospital District Act*, the Regional Hospital District Budget for the current year shall be adopted by bylaw on or before the 31 of March.

NOW THEREFORE, the Board of the Capital Regional Hospital District in open meeting assembled, enacts as follows:

1. Schedule A and B attached hereto and made part of this bylaw comprises the Annual Budget for the Capital Regional Hospital District for the year ending the 31 day of December 2025.
2. This bylaw may be cited as the "Annual Budget Bylaw, 2025".

READ A FIRST TIME THIS	day of	20__
READ A SECOND TIME THIS	day of	20__
READ A THIRD TIME THIS	day of	20__
ADOPTED THIS	day of	20__

CHAIR

CORPORATE OFFICER

Schedule A

CAPITAL REGIONAL HOSPITAL DISTRICT 2025 FINAL BUDGET

	2024 BOARD BUDGET	2025 ANNUAL BUDGET	2024-2025 BUDGET VARIANCE
<u>REVENUE</u>			
Tax Requisition Total	26,462,903	26,463,302	399
Payments in Lieu of Taxes	670,321	767,476	97,155
Lease and Other Property Revenue	4,602,328	4,607,766	5,438
Debt Reserve Fund Recovery	878,000	424,724	(453,276)
Interest Earnings	250,000	250,000	-
Surplus Previous Year	131,187	-	(131,187)
Transfer From Reserve	553,647	583,300	29,653
TOTAL REVENUE	33,548,386	33,096,568	(451,818)
<u>EXPENDITURES</u>			
Debt Servicing	17,537,482	14,111,533	(3,425,949)
Capital Equipment Grants	2,955,000	2,955,000	-
Administration	1,150,748	1,202,156	51,408
Studies	550,000	300,000	(250,000)
Property Management	501,204	513,927	12,723
Total Expense	22,694,434	19,082,616	(3,611,818)
Transfer to Reserve			
Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-
Transfer to Debt Management Reserve	6,640,000	9,800,000	3,160,000
Transfer to Land Holdings Management Reserve	200,000	200,000	-
Transfer to Summit Management Reserve	263,952	263,952	-
Total Transfer to Reserve	10,853,952	14,013,952	3,160,000
TOTAL EXPENDITURES	33,548,386	33,096,568	(451,818)
Total Net Surplus (Deficit)	-	-	-

Schedule B

CAPITAL REGIONAL HOSPITAL DISTRICT 2025 CAPITAL EXPENDITURES

Capital Borrowing Bylaw #	Project Description	Cost Share %	CRHD Share of Project Budget	2025 Funding
<u>Island Health Initiatives</u>				
189	Medical Device Reprocessing Department Expansion	30%	1,272,000	1,122,000
191	New Long Term Care (306 beds)	30%	67,108,200	13,364,850
192	MRI Scanner replacement	30%	600,000	150,000
TBD	High Acuity Unit	30%	5,756,400	1,256,400
193	Elevator Refurbishment	30%	616,715	410,511
TBD	Energy Centre Replacement	30%	15,000,000	3,250,500
TBD	Pembroke Mental Health Substance Use Center	30%	6,600,000	2,250,000
TBD	Child Youth Mental Health Stabilization Unit	30%	5,400,000	900,000
196	VGH High Performance Controls Upgrade	30%	1,110,992	499,946
197	RJH DT Controls Upgrade	30%	1,078,376	572,026
TBD	Oak Bay Lodge Redevelopment ¹	30%	90,000,000	450,000
TBD	Hospice Replacement ¹	30%	6,000,000	75,000
			200,542,683	24,301,233
<u>CRHD Initiatives</u>				
160	Summit Scheduled Capital Replacements	100%	2,409,202	200,000
TBD	950 Kings Redevelopment	100%	15,000,000	3,000,000
194	Summit Fire Suppression System Remediation	100%	900,000	150,000
			18,309,202	3,350,000
Capital Expenditure Bylaw#	Project Description	Cost Share %	Total CRHD Share	2025 Funding
TBD	Sec 20 - 2024 Minor Capital Projects	40%	3,750,000	3,750,000
TBD	Sec 20 - 2024 Capital Equipment Projects	100%	2,955,000	2,955,000
			6,705,000	6,705,000
Total 2025 Capital Expenditures			225,556,885	34,356,233

¹New to the Capital Plan in 2025