

GVHA Update

Capital Regional District

July 9, 2025



GREATER
**VICTORIA
HARBOUR**
AUTHORITY



**Acknowledging the Traditional
Territory of the Ləkʷəṇən People**



First Nation Partnerships

- Founding partners: X^wsepsəm Nation and Songhees Nation
- Revenue Contribution Fund 1%
- Goal to become Canada's first co-governed port
- Building First Nations Economic Development Strategy

GVHA Overview

- Not-for-profit established in 2002 after federal divestiture.
- Committed to balancing economic growth of the working harbour with environmental and community priorities.
- Accountable to 8 member agencies, including X^wsepsəm Nation and Songhees Nation.





GVHA Overview

- Self-funded organization.
- 110 acres of land and seabed.
- 11 properties, including:
The Breakwater District at Ogden Point, Fisherman's Wharf, Lower Causeway, Ship Point Pier, Wharf Street and Causeway Marinas.

GVHA Vision and Mission

Vision

- Canada's Most K'wamK'wəm (Vibrant) & X'wčičtəs (Harmonious) Harbour

Mission

- Ensure the long-term stewardship of Lək'wəŋən territory by creating Canada's first co-managed port.
- Galvanize support and investment in land, sea and people.
- Ensure a productive and inclusive working harbour leading in regional sustainability.

GVHA by the Numbers

Audited results for year ending **Mar 31, 2024**

- \$24.2M Revenue
- \$18.2M Expenses
- \$7.7M Net Income
- \$5.0M Capital Spend

Forecasted results for year ending **Mar 31, 2025**

- \$31M
- \$21.8M
- \$11M
- \$2.4M

Small to mid-size port comparison

Criteria	Prince Rupert	Victoria	Nanaimo	St. John's	Windsor
Revenue	\$62.5M	\$24.2M	\$13.1M	\$9.3M	\$2M
Expenses	\$44.5M	\$18.2M	\$7.8M	\$8M	\$1.6M
Net Income	\$24.8M	\$7.7M	\$4.3M	\$2.4M	\$0.6M
Capital Spend	\$22.4M	\$5M	\$2.6M	\$1.3M	\$0.5M
Asset Base	\$312M	\$300M	\$24M	\$35M	\$5M

Key Challenges

- Highly segmented port ecosystem.
- Aging infrastructure and capabilities.
- Broad infrastructure and operations.
- Geopolitical uncertainty (tariffs, PVSA).
- Legislative and regulatory risks.
- Balancing working harbour and tourism.
- Commercial and industrial water access.



Cruise Highlights

- Cruise season runs until October 18.
- 320 ship calls; 1 million passengers in 2025.
- \$214 million in economic impact; 1,390 jobs.
- Over **70%** of cruise ship passengers in port for 5+ hours disembark to explore the city.
- Victoria ranks high in passenger satisfaction.
- Fierce competition.
- Changing itinerary dynamics.





Cruise Engagement

- GVHA is providing a warm welcome.
- Season started April 4 with welcome event for Koningsdam. Four inaugural call events.
- Support from Nations, BC's Minister of Tourism, DGV, Chamber, DVBA.
- Cruise shuttle bus stop moved to Govt St. after consultation.
- Return of Market on the Pier at terminal
- GVHA is hosting engagement sessions and providing updates to cruise community.



Public Engagement

- Yacht races
- First Nations art installations
- Artisan markets
- Events at Ship Point Pier, Fisherman's Wharf and Breakwater District from May to September
- First Nations cultural tours returning to harbour

Drivers of GVHA Effort

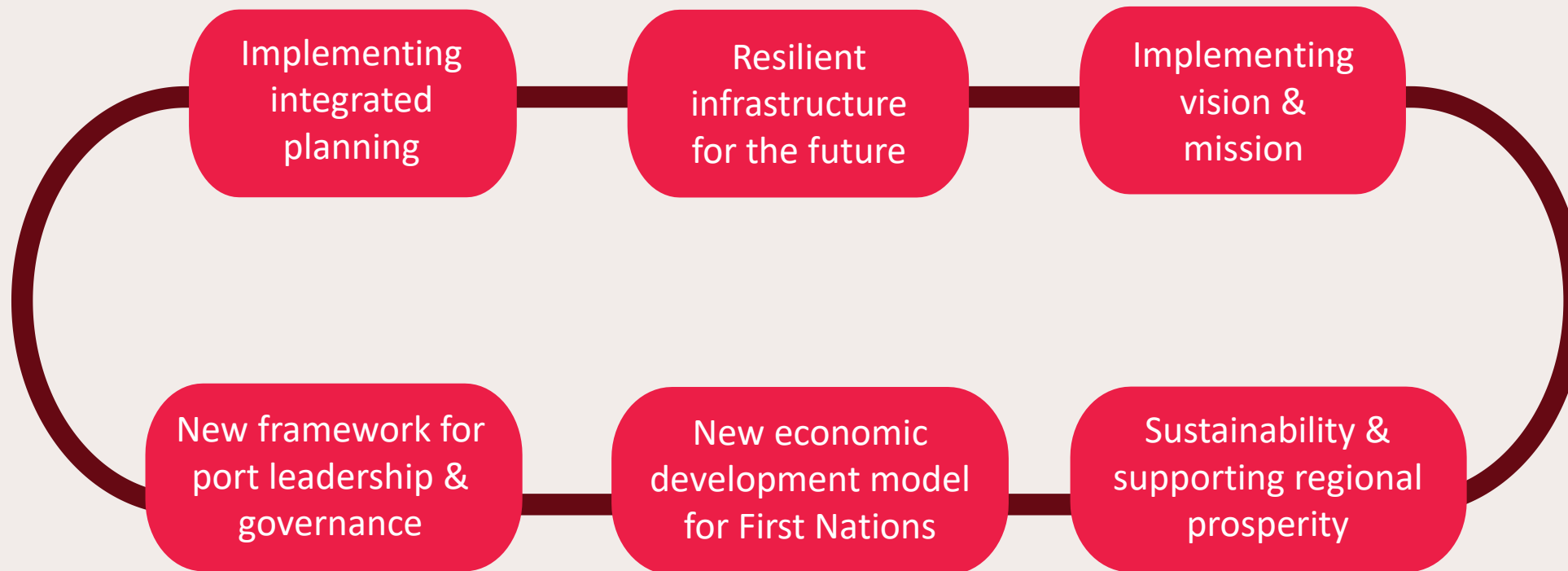
1. GVHA's unsustainable business model
2. Need to deliver an effective "working harbour"
3. Established as a community organization to support community benefits



GVHA Mission

- Ensure the long-term stewardship of Ləkʷəŋən territory by creating Canada's first co-managed port
- Galvanize support and investment in land, sea and people.
- Ensure a productive and inclusive working harbour leading in regional sustainability.

GVHA Top Priorities





Strategic Opportunities

- Four deep-water berths
- Cargo and shipping services within global supply chain
- Vessel repairs and maintenance
- Alternative fuels



New Capital Projects

- Shoreline stabilization at Helijet's Camel Point heliport
- New breasting dolphin at Pier B South to accommodate larger vessels
- Fender installation at Pier A North

Integrated Planning

Project Outcomes

- Develop detailed development plans for GVHA properties
- Galvanize opportunities for investment
- Clearly identify climate mitigation efforts
- Identify model for self-sustainability





Integrated Planning

Timeline

- RFP process complete
- Award contract in July 2025
- Interim report within 12 months
- Final reports by March 2027



Innovative Partnerships

- Increased collaboration with COAST
- Supporting Uvic-led research
 - *One Ocean* 48-foot scientific research ship moored in Causeway Marina
 - Ocean Networks Canada conducted sensor training at Wharf Street Marina
- Recent Greenline electric ferry testing
- Filming *West Coast Harbour Heroes* (Aug–Oct) airing on Discovery Channel

What's Next? What do we need?

- A regional port strategy to leverage synergies
- Business development efforts to increase industrial marine uses and support strategic growth – 20+ current opportunities
- GVHA sustainability strategy to guide our efforts
- Partner engagement to support Integrated Planning and cruise development



Thank you. Questions?