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Capital Regional District

625 Fisgard St.,
Victoria, BC V8W 1R7

Meeting Minutes

Hospitals and Housing Committee

Wednesday, November 6, 2024	**1:30 PM**	**6th Floor Boardroom** **625 Fisgard St.** **Victoria, BC V8W 1R7**

PRESENT

Directors: K. Murdoch (Chair), J. Caradonna (Vice Chair), M. Alto, P. Brent, Z. de Vries, C. Harder, G. Holman (EP), P. Jones, D. Kobayashi (EP), C. McNeil-Smith

Staff: N. Chan, Chief Financial Officer; K. Lorette, General Manager, Planning and Protective Services; D. Elliott, Senior Manager, Regional Housing; J. Proctor, Manager, Planning, Policy & Programs, Regional Housing; H. Rodinger, Manager, Housing and Business Development, Regional Housing (EP); M. Lagoa, Deputy Corporate Officer; J. Dorman, Committee Clerk (Recorder)

EP - Electronic Participation

Regrets: Directors S. Brice, C. Plant

The meeting was called to order at 1:30 pm.

1. Territorial Acknowledgement

Vice Chair Caradonna provided a Territorial Acknowledgement.

2. Approval of Agenda

MOVED by Director Alto, SECONDED by Director McNeil-Smith,
That the agenda for the November 6, 2024 Hospitals and Housing Committee
meeting be approved.
CARRIED

3. Adoption of Minutes

3.1. [24-1064](#)   Minutes of the October 2, 2024 Hospitals and Housing Committee Meeting

MOVED by Director Alto, SECONDED by Director Jones,
That the minutes of the Hospitals and Housing Committee meeting of October 2,
2024 be adopted as circulated.
CARRIED

4. Chair's Remarks

There were no Chair's remarks.

5. Presentations/Delegations

There were no presentations or delegations.

6. Committee Business

6.1. [24-907](#) Revenue Anticipation Borrowing Resolution for Current Capital Regional Hospital District Operating Expenditures

N. Chan spoke to Item 6.1.

Discussion ensued on the following:
- utilization history and function scale
- regional and hospital districts provisions

MOVED by Director McNeil-Smith, SECONDED by Director Brent,
The Hospitals and Housing Committee recommends to the Capital Regional Hospital District Board:
That the Revenue Anticipation Resolution be adopted to allow the temporary borrowing of up to $11 million for current Capital Regional Hospital District operating expenditures.
CARRIED

6.2. [24-1078](#) Provincial Rental Protection Fund Overview and Analysis

K. Lorette presented Item 6.2. for information

Discussion ensued on the following:
- pre-qualified capital outlay and application process
- qualification eligibility and additional opportunities
- funding anticipation, capacity and barriers

6.3. [24-1079](#) Reassignment of Collateral Charge for Vergo Mortgage

K. Lorette spoke to Item 6.3.

MOVED by Director Brent, SECONDED by Director de Vries,
The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
1. That Edward Robbins, Chief Administrative Officer and Nelson Chan, Chief Financial Officer, or their duly authorized delegates be authorized to sign any documents related to the mortgage amendment; and
2. That the Capital Region Housing Corporation be authorized to pay the Amendment Fee of $1,000 to Vancouver City Savings Credit Union.
CARRIED

6.4.   [24-1080](#)   Capital Region Housing Corporation Umbrella Operating Agreement Routine Capital Plan 2020-2024 Amendment

K. Lorette spoke to Item 6.4.

Discussion ensued on the following:
- Umbrella operating agreement between CRHC and BC Housing
- future 5 year capital plans and projections

MOVED by Director Caradonna, SECONDED by Director Harder,
The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
1. That the amended Five-Year Umbrella Operating Agreement Routine Capital Plan 2020-2024 be approved; and,
2. That staff be authorized to implement the Five-Year Umbrella Operating Agreement Routine Capital Plan 2020-2024.
CARRIED

7. Notice(s) of Motion

There were no notice(s) of motion.

8. New Business

There was no new business.

9. Adjournment

MOVED by Director McNeil-Smith, SECONDED by Director Alto,
That the November 6, 2024 Hospitals and Housing Committee meeting be adjourned at 2:17 pm.
CARRIED

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CHAIR

_____
RECORDER