

**Meeting Minutes**  
**Finance Committee**

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**Wednesday, March 4, 2026**

**9:30 AM**

**6th Floor Boardroom  
625 Fisgard St.  
Victoria, BC V8W 1R7**

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**PRESENT**

Directors: S. Brice (Chair), P. Jones (Vice Chair), C. Coleman, R. Fawcett (for P. Brent), S. Goodmanson, D. Kobayashi (EP), M. Little, K. Williams (EP), C. McNeil-Smith (Board Chair, ex-officio)

Staff: T. Robbins, Chief Administrative Officer; S. Henderson, General Manager, Electoral Area Services; V. Somosan, Acting Chief Financial Officer/General Manager, Finance and Technology; D. Elliott, Senior Manager, Regional Housing; A. Hoge, Manager, Corporate Finance; L. Xu, Manager, Local Services and Corporate Grants, Financial Services; M. Lagoa, Deputy Corporate Officer/Senior Manager, Legislative Services; J. Dorman, Committee Clerk (Recorder)

EP - Electronic Participation

Regrets: Directors P. Brent, R. Windsor

The meeting was called to order at 9:30 am.

**1. Territorial Acknowledgement**

Vice Chair Jones provided a Territorial Acknowledgement.

**2. Approval of Agenda**

**MOVED by Director Coleman, SECONDED by Director Jones,  
That the agenda for the Finance Committee meeting of March 3, 2026 be  
approved.  
CARRIED**

**3. Adoption of Minutes**

**3.1. [26-0244](#) Minutes of the Finance Committee meeting of January 7, 2026**

**MOVED by Director Coleman, SECONDED by Director Little,  
That the minutes of the Finance Committee meeting of January 7, 2026 be  
adopted as circulated.  
CARRIED**

#### 4. Chair's Remarks

Chair Brice spoke about the agenda before the committee today and the information exchange opportunities presented to the committee.

#### 5. Presentations/Delegations

There were no presentations or delegations.

#### 6. Committee Business

##### 6.1. [26-0087](#) Capital Regional District External Grants Update

V. Somosan presented Item 6.1. for information.

Discussion ensued on information sharing with interest groups, pending grants and processes to funding projects with or without grants.

##### 6.2. [26-0088](#) Capital Regional District Investment Portfolio Holdings and Performance Annual Update

V. Somosan presented Item 6.2. for information.

##### 6.3. [26-0245](#) 2026 Provincial Budget Highlights

V. Somosan presented Item 6.3. for information.

Discussion ensued on the following:

- potential for reevaluation of pacing and funding periods
- housing strategies and impacts to neighbouring municipalities
- built in projections and project completion targets

#### 7. Notice(s) of Motion

There were no notice(s) of motion.

#### 8. New Business

There was no new business.

#### 9. Adjournment

**MOVED** by Director Coleman, **SECONDED** by Director Little,  
That the Finance Committee meeting of March 3, 2026 be adjourned at 9:59 am.  
**CARRIED**

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CHAIR

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RECORDER