



Notice of Meeting and Meeting Agenda Finance Committee

Wednesday, November 3, 2021

10:00 AM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

S. Brice (Chair), K. Williams (Vice Chair), D. Blackwell, D. Howe, J. Loveday, J. Olsen, G. Orr,
D. Screech, N. Taylor, R. Windsor, G. Young, C. Plant (Board Chair, ex officio)

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

1. Territorial Acknowledgement

2. Approval of Agenda

3. Adoption of Minutes

3.1. [21-634](#) Minutes of the July 7, 2021 Finance Committee Meeting

Recommendation: That the minutes of the Finance Committee meeting of July 7, 2021 be adopted as circulated.

Attachments: [Minutes - July 7, 2021](#)

4. Chair's Remarks

5. Presentations/Delegations

In keeping with directives from the Province of BC, there is limited space for the public to attend CRD Board meetings in-person at this time. However, the public may continue to view meeting materials and Live Webcasts online. If you wish to attend a meeting in-person, please email legserv@crd.bc.ca.

CRD encourages delegations to participate electronically. Please complete the online application for "Addressing the Board" on our website and staff will respond with details.

Alternatively, you may email your comments on an agenda item to the CRD Board at crdboard@crd.bc.ca.

6. Committee Business

6.1. [21-778](#) Minutes of Other Committees/Commissions for Information

Recommendation: That the minutes of the Royal and MacPherson Theatres Services Advisory Committee meeting of October 15, 2021 be received for information.

Attachments: [Minutes for Information: RMTSAC October 15, 2021](#)

6.2. [21-650](#) 2022 Budget Process for the Royal Theatre Service and the McPherson Playhouse Service

Recommendation: [At the October 15, 2021 RMTS Advisory Committee meeting, the recommendation was amended by adding recommendation item 2:]
The Royal and McPherson Theatres Services Advisory Committee recommends the Finance Committee recommend to the Capital Regional District Board:
1. That the 2022 Budget Process for the Royal Theatre Service and the McPherson Playhouse Service report be received for information; and
2. That the maximum allowable contribution amount be approved for the Royal Theatre and McPherson Playhouse services.

Attachments: [RMTSAC Staff Report: 2022 Budget Process Theatres Services](#)
[Appendix A: Provisional Operating Budget 2022 RMTSociety](#)
[Appendix B: Capital Plans RMTSociety](#)
[RMTSociety Presentation: RMTSociety Financial Status](#)

6.3. [21-686](#) Capital Regional District External Grants Update

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District External Grants Update be received for information.

Attachments: [Staff Report: CRD External Grants Update](#)
[Appendix A: External Grants Dashboard](#)
[Appendix B: Investing in Canada Infrastructure Program Funding Update](#)

6.4. [21-687](#) COVID-19 Safe Restart Grants for Local Governments - Regional Update

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the COVID-19 Safe Restart Grants for Local Governments - Regional Update report be received for information.

Attachments: [Staff Report: Safe Restart Grants Regional Services Update](#)
[Appendix A: Regional Services Projects](#)

6.5. [21-676](#) Municipal Finance Authority - Debt Issuance Terms

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the Municipal Finance Authority - Debt Issuance Terms report be received for information.

Attachments: [Staff Report: Municipal Finance Authority - Debt Issuance Terms](#)
[Appendix A: Magic Lake Notice Assent Voting Opportunity](#)
[Appendix B: Rate Analysis](#)

6.6. [21-762](#) Bylaw No. 4460: Temporary Borrowing (Southern Gulf Islands Harbours Improvements) Bylaw No. 1, 2021

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4460, "Temporary Borrowing (Southern Gulf Islands Harbours Improvements) Bylaw No. 1, 2021", be introduced and read a first, second and third time; and
2. That Bylaw No. 4460 be adopted.

Attachments: [Staff Report: Bylaw No. 4460 Temporary Borrowing SGI Harbours](#)
[Appendix A: Bylaw No. 4460 Temporary Borrowing SGI Harbours Improvement:](#)

6.7. [21-806](#) Bylaw No. 4463: Temporary Borrowing (Florence Lake Water System Upgrades) Bylaw No. 1, 2021

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4463, "Temporary Borrowing (Florence Lake Water System Upgrades) Bylaw No. 1, 2021", be introduced and read a first, second and third time; and
2. That Bylaw No. 4463 be adopted.

Attachments: [Staff Report: Bylaw 4463 Temporary Borrowing Florence Lake](#)
[Appendix A: Bylaw No. 4463 Temporary Borrowing Florence Lake Water Syster](#)

6.8. [21-643](#) Bylaw No. 4456: Financial Plan Amendment Bylaw No. 3, 2021

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4456, "2021 to 2025 Financial Plan Bylaw, 2021, Amendment Bylaw No. 3, 2021" be introduced and read a first, second, and third time; and
2. That Bylaw No. 4456 be adopted.

Attachments: [Staff Report: Bylaw 4456 Financial Plan Amendment No. 3, 2021](#)
[Appendix A: Bylaw No. 4456 Financial Plan Amendment with Schedules A-B](#)

6.9. [21-675](#) Bylaw No. 4461: Revenue Anticipation (General Purpose) Bylaw No. 1, 2021

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4461, "Revenue Anticipation Borrowing (General Purpose) Bylaw No. 1, 2021" be introduced and read a first, second, and third time.
2. That Bylaw No. 4461 be adopted.

Attachments: [Staff Report: Bylaw 4461 Revenue Anticipation Borrowing](#)
[Bylaw No. 4461 Revenue Anticipation Borrowing 2021](#)

7. Correspondence

7.1. [21-674](#) Letter from Mayor Helps, City of Victoria, dated October 25, 2021 re:
Letter from Regional District of Mount Waddington - Contribution to
Lytton Fire Relief

Attachments: [Correspondence: Mayor Helps \(October 25, 2021\)](#)

8. Notice(s) of Motion

8.1. [21-825](#) Motion with Notice: Minimum Time Allocation for Budget Deliberations
(Director Isitt)

Recommendation: [At the October 27, 2021 special meeting of the Capital Regional District Board, the following motion with notice was given:]
That the Board direct that Beginning in the autumn of 2022 and continuing in future years (until such time as this policy is varied), a minimum of one full meeting day will be scheduled for the Board's deliberations on the next year's Financial Plan.

9. New Business

10. Adjournment

The next meeting is TBD.

To ensure quorum, please advise Tamara Pillipow (tpillipow@crd.bc.ca) if you or your alternate cannot attend.