



Notice of Meeting and Meeting Agenda Finance Committee

Wednesday, March 3, 2021

10:00 AM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

S. Brice (Chair), K. Williams (Vice Chair), D. Blackwell, D. Howe, J. Loveday, G. Orr, D. Screech,
N. Taylor, R. Windsor, G. Young, C. Plant (Board Chair, ex officio)

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

1. Territorial Acknowledgement

2. Approval of Agenda

3. Adoption of Minutes

3.1. [21-185](#) Minutes of the January 6, 2021 Finance Committee Meeting

Recommendation: That the minutes of the Finance Committee meeting of January 6, 2021 be adopted as circulated.

Attachments: [Minutes - January 6, 2021](#)

4. Chair's Remarks

5. Presentations/Delegations

In keeping with directives from the Province of BC, this meeting will be held by Live Webcast without the public present.

To participate electronically, complete the online application for "Addressing the Board" on our website. Alternatively, you may email the CRD Board at crdboard@crd.bc.ca.

6. Committee Business

6.1. [21-138](#) Capital Regional District External Grants Update

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District External Grants Update be received for information.

Attachments: [Staff Report: CRD External Grants Update](#)
[Appendix A: CRD Grant Dashboard](#)

6.2. [21-139](#) Capital Regional District Investment Portfolio Holdings and Annual Performance Update

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District Investment Portfolio Holdings and Annual Performance Update be received for information.

Attachments: [Staff Report: CRD Investment Portfolio Update](#)
[Appendix A: Market Analysis](#)

6.3. [21-164](#) Capital Regional District and Capital Region Housing Corporation
Investment Policy Updates

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District Investment Policy, Amendment #2, be approved.

Attachments: [Staff Report: CRD & CRHC Investment Policy Updates](#)
[Appendix A: Updated CRD Investment Policy](#)
[Appendix B: Policy Revision Concordance Table](#)
[Appendix C: 2017 CRD Investment Policy](#)
[Appendix D: 2013 CRHC Investment Policy](#)
[Appendix E: Example - Responsible Investing Sensitivity Analysis](#)

6.4. [21-137](#) Bylaw Nos. 4404 and 4405: Transfer of Individual Trunk Reserve Funds

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4404, "Core Area and Western Communities Liquid Waste Management Service Equipment Replacement Reserve Fund Transfer Bylaw No. 1, 2021", be introduced and read a first, second, and third time;
2. That Bylaw No. 4404 be adopted;
3. That Bylaw No. 4405, "Core Area and Western Communities Liquid Waste Management Service Operating Reserve Fund Transfer Bylaw No. 1, 2021", be introduced and read a first, second and third time; and
4. That Bylaw No. 4405 be adopted.

Attachments: [Staff Report: Bylaws 4404 & 4405 Trunk Reserve Transfers](#)
[Appendix A: Bylaw No. 4404 Core Area Trunk ERF Reserve Transfer](#)
[Appendix B: Bylaw No. 4405 Core Area Trunk ORF Reserve Transfer](#)

6.5. [21-196](#) Reconsideration of Coastal Communities Social Procurement Initiative
Membership

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That the Capital Regional District join the Coastal Communities Social Procurement Initiative for the 2021 year, with a membership fee equal to AVICC dues;
2. That staff report back to the Board prior to incorporating CCSPI's preferred social procurement principles into CRD's procurement processes.

Attachments: [Staff Report: Coastal Communities Social Procurement Initiative](#)
[Appendix A: 2019 Staff Report Coastal Comm. Social Procurement](#)

7. Notice(s) of Motion

8. New Business

9. Adjournment

The next meeting is May 5, 2021.

To ensure quorum, please advise Tamara Pillipow (tpillipow@crd.bc.ca) if you or your alternate cannot attend.