



Notice of Meeting and Meeting Agenda Capital Region Housing Corporation Board

Wednesday, December 13, 2023

1:00 PM

6th Floor Boardroom
625 Fisgard Street
Victoria, BC

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

1. TERRITORIAL ACKNOWLEDGEMENT

2. APPROVAL OF THE AGENDA

3. ADOPTION OF MINUTES

3.1. [23-927](#) Minutes of the November 8, 2023 Capital Region Housing Corporation Board

Recommendation: That the minutes of the Capital Region Housing Corporation Board meeting of November 8, 2023 be adopted as circulated.

Attachments: [Minutes - November 8, 2023](#)

4. REPORT OF THE CHAIR

5. PRESENTATIONS/DELEGATIONS

The public are welcome to attend CRD Board meetings in-person.

Delegations will have the option to participate electronically. Please complete the online application at www.crd.bc.ca/address no later than 4:30 pm two days before the meeting and staff will respond with details.

Alternatively, you may email your comments on an agenda item to the CRD Board at crdboard@crd.bc.ca.

6. CONSENT AGENDA

6.1. [23-907](#) 2024 Portfolio Operating Budgets

Recommendation: The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:

1. That the 2024 Operating Budget for the Umbrella Operating Agreement be approved;
2. That the 2024 Operating Budget for the No Operating Agreement be approved;
3. That the 2024 Operating Budget for the Regional Housing First Program Agreement be approved;
4. That the 2024 Operating Budget for the Investment in Housing Innovation be approved;
5. That the 2024 Operating Budget for the Community Housing Fund (CHF) be approved;
6. That the 2024 Operating Budget for the Independent Living BC Agreement be approved; and
7. That any 2023 operating surplus/(deficits) to be transferred to/(from) the individual Portfolio Stabilization Reserves be approved.

Attachments: [Staff Report: 2024 Portfolio Operating Budgets](#)
[Appendix A: UOA Operating Budget Summary](#)
[Appendix B: NOA Operating Budget Summary](#)
[Appendix C: RHFP Operating Budget Summary](#)
[Appendix D: IHI Operating Budget Summary](#)
[Appendix E: CHF Operating Budget Summary](#)
[Appendix F: ILBC2 Operating Budget Summary](#)
[Appendix G: Upcoming Mortgage Expiries](#)
[Presentation: CRHC 2024 Financial Plan](#)

6.2. [23-906](#) 2024 Administration, Development Services & Routine Services Budgets

Recommendation: The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:

1. That the Capital Region Housing Corporation 2024 Administration Budget be approved;
2. That the Capital Region Housing Corporation 2024 Development Services Budget be approved; and
3. That the Capital Region Housing Corporation 2024 Routine Replacement Services Budget be approved.

Attachments: [Staff Report: 2024 Admin, Dvl't Svcs & Routine Svcs Budgets](#)
[Appendix A: 2024 Administration Budget](#)
[Appendix B: 2024 Development Services Budget](#)
[Appendix C: 2024 Routine Capital Replacement Services Budget](#)

6.3. [23-905](#) Five-Year Updated Routine Capital Plans (2024-2028)

- Recommendation:** The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
1. a) That the Capital Region Housing Corporation Umbrella Operating Agreement (UOA) Updated Five-Year Routine Capital Plan 2020-2024 be approved; and
 - b) That staff be authorized to implement the UOA 2024 Routine Capital Plan.
 2. a) That the Independent Living BC 2 (ILBC2) Updated Five-Year Routine Capital Plan 2024-2028 be approved; and
 - b) That staff be authorized to implement the ILBC2 2024 Routine Capital Plan.
 3. a) That the No Operating Agreement (NOA) Updated Five-Year Routine Capital Plan 2024-2028 be approved; and
 - b) That staff be authorized to implement the NOA 2024 Routine Capital Plan.
 4. a) That the Investment in Housing Innovation (IHI) Updated Five-Year Routine Capital Plan 2024-2028 be approved; and
 - b) That staff be authorized to implement the IHI 2024 Routine Capital Plan.
 5. a) That the Regional Housing First Program (RHFP) Updated Five-Year Routine Capital Plan 2024-2028 be approved; and
 - b) That staff be authorized to implement the RHFP 2024 Routine Capital Plan.
 6. a) That the Community Housing Fund (CHF) Five-Year Routine Capital Plan 2024-2028 be approved; and
 - b) That staff be authorized to implement the CHF 2024 Routine Capital Plan.

- Attachments:** [Staff Report: Five-Year Updated Routine Capital Plans \(2024-2028\)](#)
 [Appendix A: Five Year Routine Expenditure Plan Summary \(2024-2028\)](#)
 [Appendix B: Five Year UOA Capital Expenditure Plan Summary \(2020-2024\)](#)

6.4. [23-908](#) Major Capital Plan (2024-2028)

- Recommendation:** The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:
1. That the Major Capital Plan (2024-2028) be approved; and
 2. That the Chief Administrative Officer, or their duly authorized delegate, be authorized to apply for, negotiate and accept the terms to receive funds for up to six development projects through funding programs as necessary and as they become available.

- Attachments:** [Staff Report: Major Capital Plan \(2024-2028\)](#)
 [Appendix A: 5 Year Major Cap Expenditure Plan Sum \(2024-2028\)](#)

7. ADMINISTRATION REPORTS

8. REPORTS OF COMMITTEES

9. NOTICE(S) OF MOTION

10. NEW BUSINESS

11. ADJOURNMENT