

Meeting Minutes

Hospitals and Housing Committee

Wednesday, May 1, 2024

1:30 PM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

PRESENT

Directors: K. Murdoch (Chair), J. Caradonna (Vice Chair), M. Alto, P. Brent, S. Brice, G. Holman (EP), P. Jones, D. Kobayashi, C. McNeil-Smith (EP), L. Szpak

Staff: N. Chan, Chief Financial Officer; K. Lorette, General Manager, Planning and Protective Services; M. Barnes, Senior Manager, Health and Capital Planning Strategies; D. Elliott, Senior Manager, Regional Housing; R. Lachance, Senior Manager, Financial Services/Deputy Chief Financial Officer; A. Linwood, Controller, Financial Services; M. Lagoa, Deputy Corporate Officer; T. Pillipow, Committee Clerk (Recorder)

EP - Electronic Participation

Guest: L. Lee, Lead Audit Engagement Partner, KMPG; C. Rice-Gural, Audit Senior Manager, KPMG

Regrets: Directors Z. de Vries, C. Plant

The meeting was called to order at 1:32 pm.

1. Territorial Acknowledgement

Chair Murdoch provided a Territorial Acknowledgement.

2. Approval of Agenda

MOVED by Director Brice, **SECONDED** by Director Kobayashi,
That the agenda for the May 1, 2024 Hospitals and Housing Committee meeting
be approved.
CARRIED

3. Adoption of Minutes

3.1. [24-435](#) Minutes of the April 3, 2024 Hospitals and Housing Committee Meeting

MOVED by Director Szpak, **SECONDED** by Director Caradonna,
That the minutes of the Hospitals and Housing Committee meeting of April 3, 2024
be adopted as circulated.
CARRIED

4. Chair's Remarks

The Chair thanked R. Lachance for her service to the CRD.

5. Presentations/Delegations

5.1. Presentations

5.1.1. [24-281](#) Verbal Presentation: Lenora Lee, KPMG, Re: Capital Regional Hospital District and Capital Region Housing Corporation 2023 Audit Findings Report

L. Lee presented the Audit Findings Report.

Discussion ensued regarding decommissioning assets with hazardous material from an accounting standards viewpoint.

5.2. Delegations

There were no delegations.

6. Committee Business

6.1. [24-279](#) Capital Regional Hospital District 2023 Audit Findings Report and Audited Financial Statements

N. Chan spoke to Item 6.1.

Discussion ensued regarding clarification of the debt ratio of the Hospital District.

**MOVED by Director Brice, SECONDED by Director Kobayashi,
The Hospitals and Housing Committee recommends to the Capital Regional
Hospital District Board:
That the Capital Regional Hospital District 2023 Audited Financial Statements be
approved.
CARRIED**

6.2. [24-280](#) Capital Region Housing Corporation 2023 Audit Findings Report and Audited Financial Statements

N. Chan spoke to Item 6.2.

**MOVED by Director Brice, SECONDED by Director Kobayashi,
The Hospitals and Housing Committee recommends to the Capital Region
Housing Corporation Board:
That the Capital Region Housing Corporation 2023 Audited Financial Statements
be approved.
CARRIED**

7. Notice(s) of Motion

There were no notice(s) of motion.

8. New Business

There was no new business.

9. Adjournment

MOVED by Director Brice, **SECONDED** by Director Kobayashi,
That the May 1, 2024 Hospitals and Housing Committee meeting be adjourned at
1:51 pm.
CARRIED

CHAIR

RECORDER