

## Notice of Meeting and Meeting Agenda Finance Committee

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Wednesday, May 4, 2022

9:30 AM

6th Floor Boardroom  
625 Fisgard St.  
Victoria, BC V8W 1R7

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S. Brice (Chair), K. Williams (Vice Chair), D. Blackwell, D. Howe, J. Loveday, G. Orr,  
D. Screech, N. Taylor, R. Windsor, G. Young, C. Plant (Board Chair, ex officio)

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

### 1. Territorial Acknowledgement

### 2. Approval of Agenda

### 3. Adoption of Minutes

#### 3.1. [22-269](#) Minutes of the March 2, 2022 Finance Committee Meeting

**Recommendation:** That the minutes of the Finance Committee meeting of March 2, 2022 be adopted as circulated.

**Attachments:** [Minutes - March 2, 2022](#)

### 4. Chair's Remarks

### 5. Presentations/Delegations

*The public are welcome to attend CRD Board meetings in-person.*

*Delegations will have the option to participate electronically. Please complete the online application for "Addressing the Board" on our website and staff will respond with details.*

*Alternatively, you may email your comments on an agenda item to the CRD Board at [crdboard@crd.bc.ca](mailto:crdboard@crd.bc.ca).*

#### 5.1. [22-294](#) Capital Regional District 2021 Audit Findings Presentation, Lenora Lee, Lead Audit Engagement Partner, KPMG

### 6. Committee Business

- 6.1.      [22-085](#)      Capital Regional District 2021 Audit Findings Report & Statement of Financial Information
- Recommendation:**   The Finance Committee recommends to the Capital Regional District Board:  
That the Capital Regional District 2021 Statement of Financial Information be approved.
- Attachments:**       [Staff Report: CRD 2021 Audit Report and SOFI](#)  
[Presentation: 2021 Statement of Financial Information](#)  
[Appendix A: CRD 2021 Statement of Financial Information](#)  
[Appendix B: CRD 2021 Unaudited Financial Statements](#)  
[Appendix C: 2021 Other Financial Statement Analysis](#)  
[Appendix D: DBRS Rating Methodology](#)  
[Appendix E: 2021 Additional Financial Analysis](#)  
[Appendix F: Audit Findings Report](#)  
[Appendix G: KPMG Management Letter](#)
- 6.2.      [22-159](#)      2023 Service and Financial Planning Guidelines
- Recommendation:**   The Finance Committee recommends to the Capital Regional District Board:  
That the financial planning guidelines as presented be approved and that staff be directed to prepare the draft financial plan review based on the timeline presented.
- Attachments:**       [Staff Report: 2023 Service and Financial Planning Guidelines](#)  
[Appendix A: Corporate Planning Framework](#)  
[Appendix B: 2023 Financial Planning Timetable](#)
- 6.3.      [22-217](#)      Capital Regional District External Grants Update
- Recommendation:**   There is no recommendation. This report is for information only.
- Attachments:**       [Staff Report: CRD External Grants Update](#)  
[Appendix A: CRD Grants Dashboard](#)
- 6.4.      [22-193](#)      Capital Regional District External Grants 2021 Annual Report
- Recommendation:**   There is no recommendation. This report is for information only.
- Attachments:**       [Staff Report: CRD External Grants 2021 Annual Report](#)  
[Appendix A: CRD External Grants Activity 2021](#)  
[Appendix B: Alignment with Community Needs](#)
- 6.5.      [22-267](#)      2021 Safe Restart Program Update
- Recommendation:**   There is no recommendation. This report is for information only.
- Attachments:**       [Staff Report: 2021 Safe Restart Program Update](#)  
[Appendix A: Regional and Local Services Projects](#)

**6.6.**      [22-161](#)      Bylaw No. 4490: Financial Plan Amendment No. 1, 2022

**Recommendation:** The Finance Committee recommends to the Capital Regional District Board:  
1. That Bylaw No. 4490, "2022 to 2026 Financial Plan Bylaw, 2022, Amendment Bylaw No. 1, 2022" be introduced and read a first, second, and third time; and  
2. That Bylaw No. 4490 be adopted.

**Attachments:**      [Staff Report: Bylaw 4490 Financial Plan Amend No.1, 2022](#)  
[Appendix A: Bylaw 4490 Financial Plan Amend No.1 w/Schedule B](#)

**6.7.**      [22-268](#)      2022 Federal Budget Highlights

**Recommendation:** There is no recommendation. This report is for information only.

**Attachments:**      [Staff Report: 2022 Federal Budget Highlights](#)  
[Appendix A: 2022 Federal Budget Highlights](#)

**7. Notice(s) of Motion****8. New Business****9. Adjournment**

The next meeting is July 6, 2022.

To ensure quorum, please advise Jessica Dorman ([jdorman@crd.bc.ca](mailto:jdorman@crd.bc.ca)) if you or your alternate cannot attend.