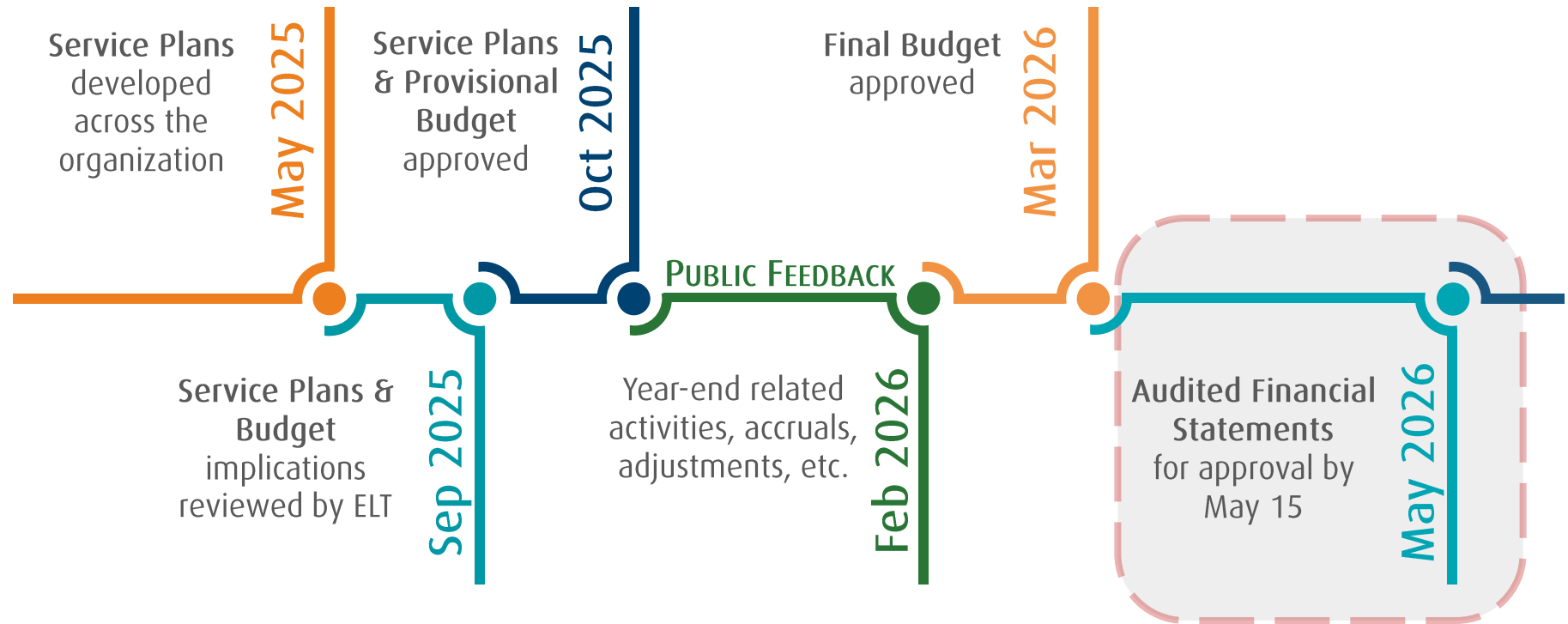


# 2025 Statement of Financial Information

Capital Regional District  
Wednesday May 6, 2026

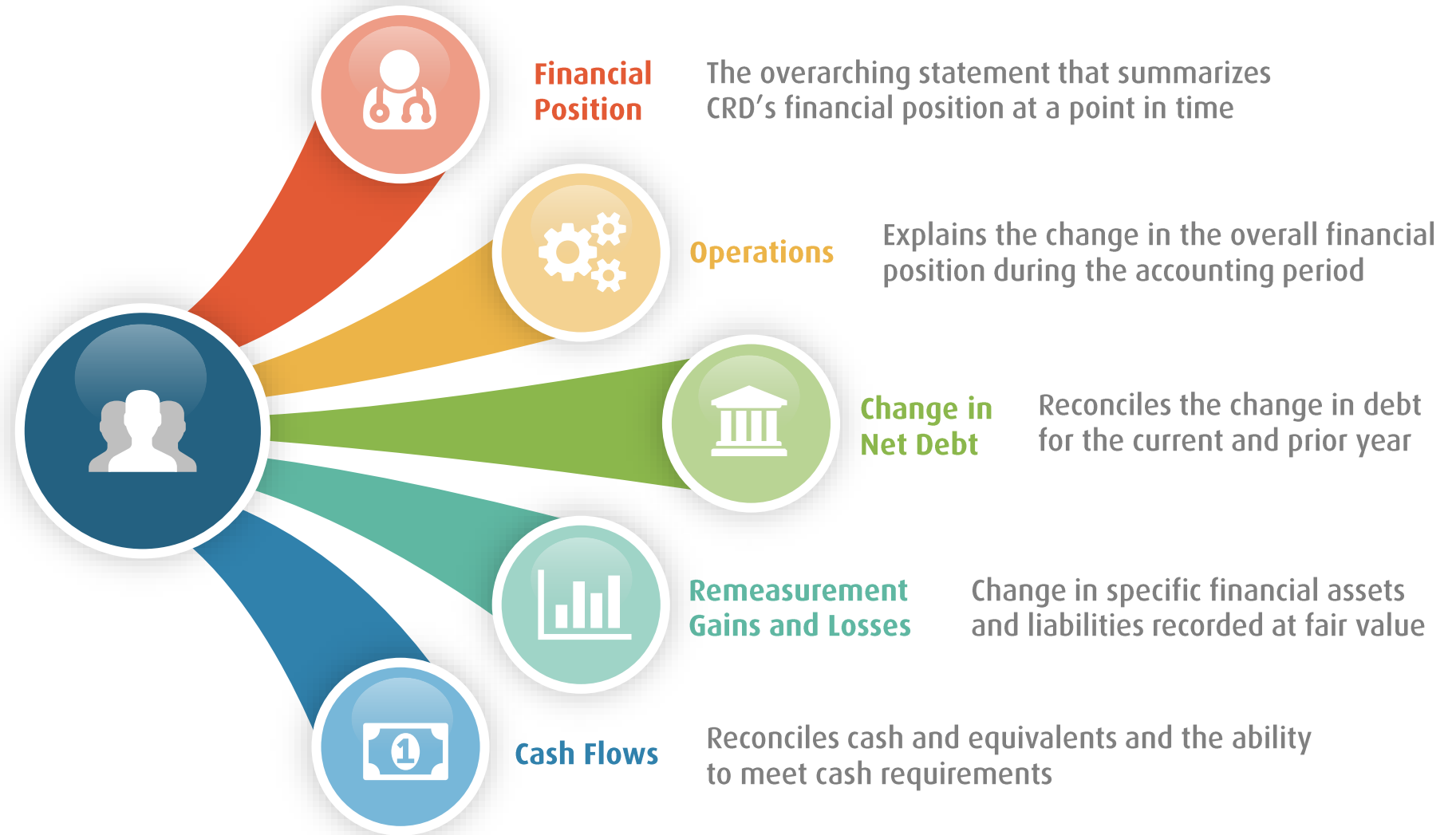
# Conclusion of the 2025 Planning & Reporting Process



## CRD Audited Financial Statements

- Legislation requires statements be approved and submitted to the Ministry of Municipal Affairs and Housing by May 15
- Financial Statements are prepared on an accrual basis (as required by PSAB)
- Consolidated statements include all CRD services and CRHC

# What are the Five Required Financial Statements?



# How do the Financial Statements Relate?

Statement of Financial Position	2025	2024
<b>Financial Assets</b>		
Cash & Cash Equivalents	XXX	XXX
Other Assets	XXX	XXX
	<hr/>	<hr/>
	XXX	XXX
<b>Financial Liabilities</b>		
Accounts Payable	XXX	XXX
Other Liabilities	XXX	XXX
	<hr/>	<hr/>
	XXX	XXX
<b>Net Financial Assets (Debt)</b>	XXX	XXX
<b>Non-Financial Assets</b>		
Tangible Capital Assets	XXX	XXX
Other Non-Financial Assets	XXX	XXX
	<hr/>	<hr/>
	XXX	XXX
<b>Accumulated Surplus is comprised of;</b>		
Accumulated Operating Surplus	XXX	XXX
Accumulated Remeasurement Gains/Losses	XXX	XXX

## Explaining Changes in Financial Position

Statement of Cash Flow	2025	2024
Operating Transactions	X	X
Capital Transactions	X	X
Investing Transactions	X	X
Financing Transactions	X	X
	<hr/>	<hr/>
	X	X
Cash & Equivalents at Beginning of Year	X	X
<b>Cash &amp; Equivalents at End of Year</b>	X	X

Statement of Net Debt	2025	2024
Annual Surplus	X	X
Acquisition of Tangible Capital Assets	X	X
	<hr/>	<hr/>
	X	X
Net Debt at Beginning of Year	X	X
<b>Net Debt at End of Year</b>	X	X

Statement of Operations	2025	2024
Revenue	X	X
Expenses	X	X
	<hr/>	<hr/>
	X	X
Accumulated Surplus Beginning of Year	X	X
<b>Accumulated Surplus End of Year</b>	X	X

Statement of Remeasurement Gains	2025	2024
Accumulated Remeasurement Opening	X	X
Net Remeasurement Gains (Losses)	X	X
	<hr/>	<hr/>
<b>Accumulated Remeasurement Close</b>	X	X

# Key Takeaways from the Financial Statements



# Investments Made for our Future

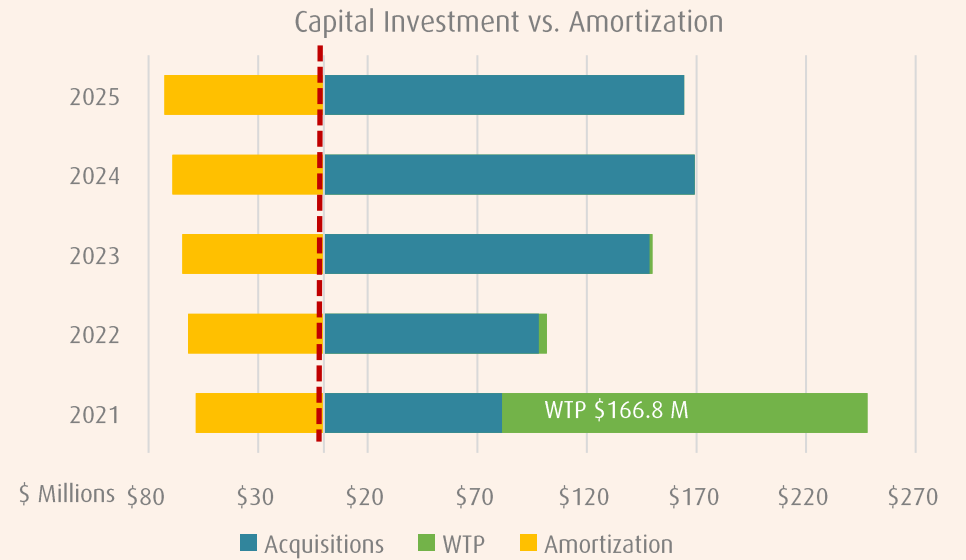


## Investments Made for our Future

2025 capital investment was 2.2x the rate of depreciation

2025 net book value of tangible capital assets is \$2.3 billion

The 2026-2030 5-year financial plan includes TCA additions of \$883 million



# Managing the Cost of Debt

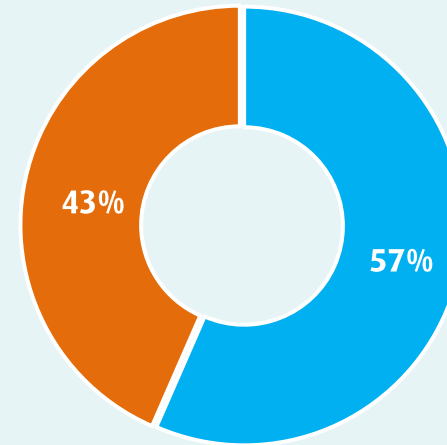
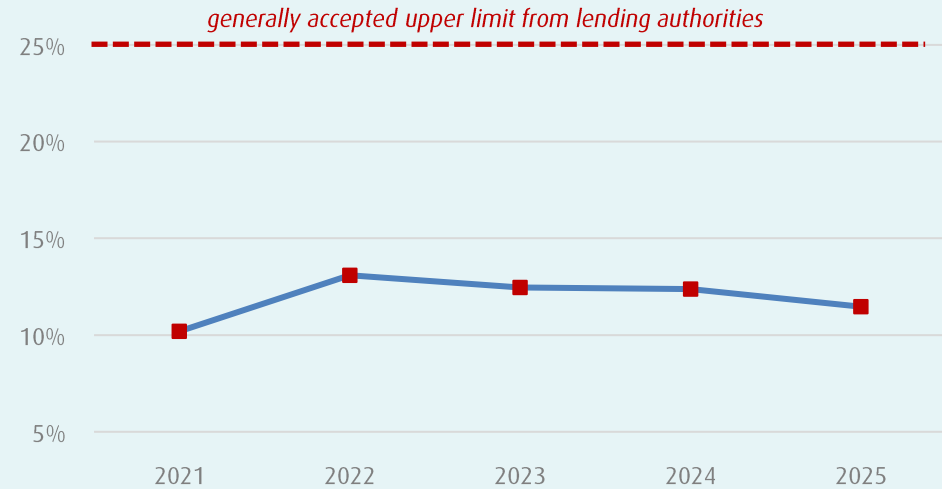


## Managing our Cost of Debt

12% of total revenue was used to service long-term debt

In 2025, total CRD debt matured to where the proportion of principal payments were 43% of servicing costs compared to 57% on interest

### Debt Service Costs to Total Revenue



Debt Servicing Payment Proportions

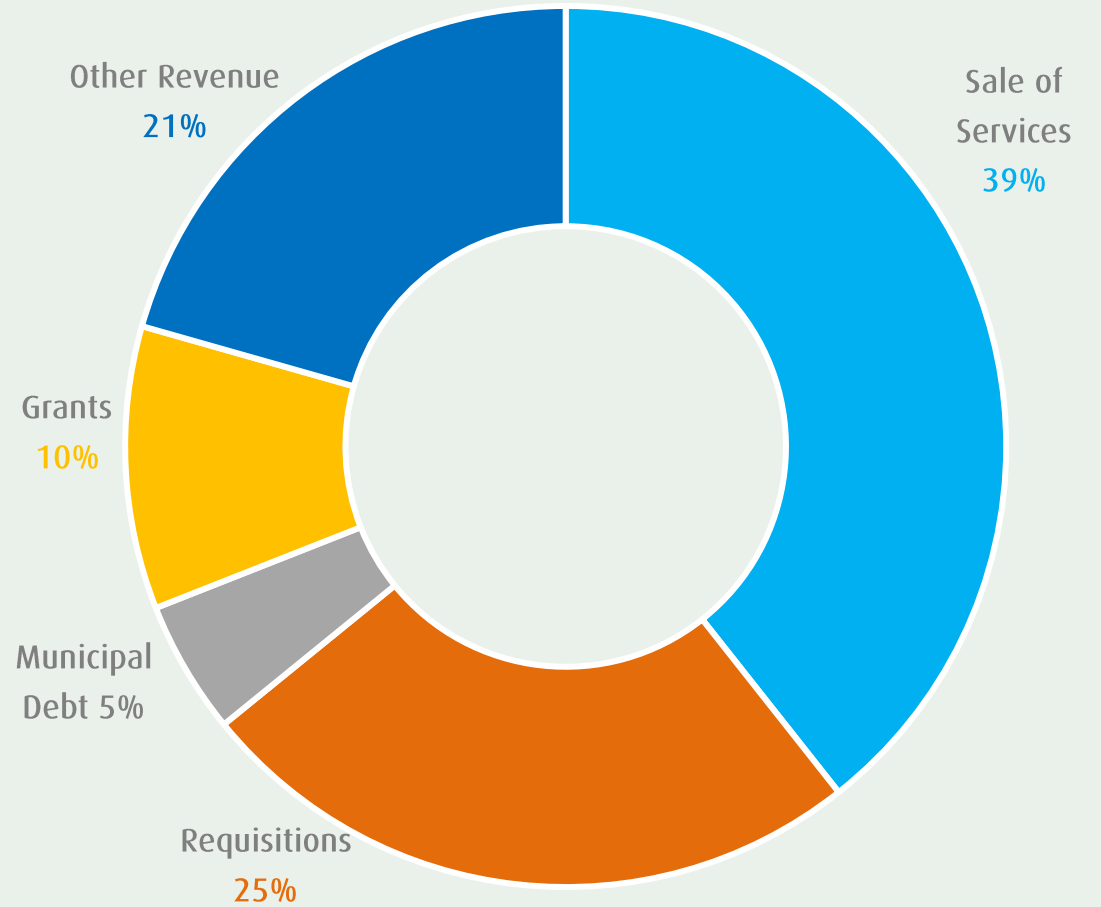
■ CRD Principal Costs ■ CRD Interest Costs

# Diversifying Revenue Streams



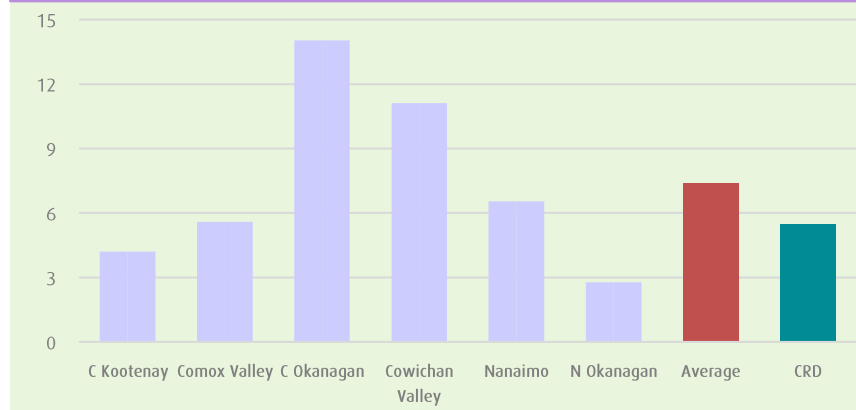
## Diversifying Our Revenue

25% of total revenue was raised through requisition from municipalities and electoral areas while 39% from sale of services

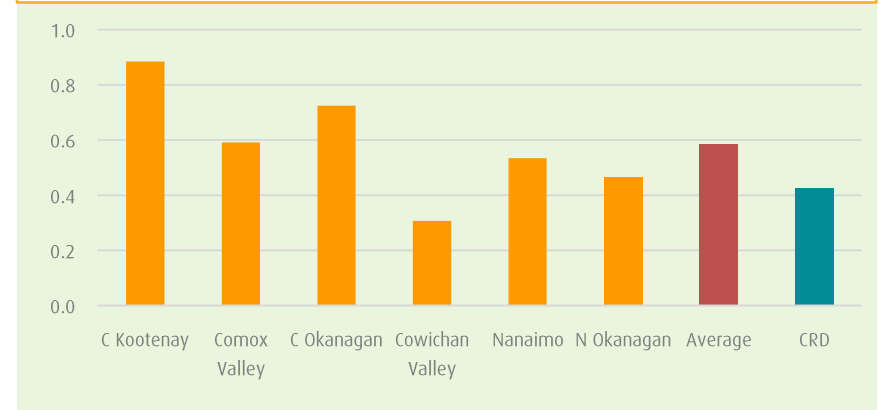


# Regional District Benchmarking

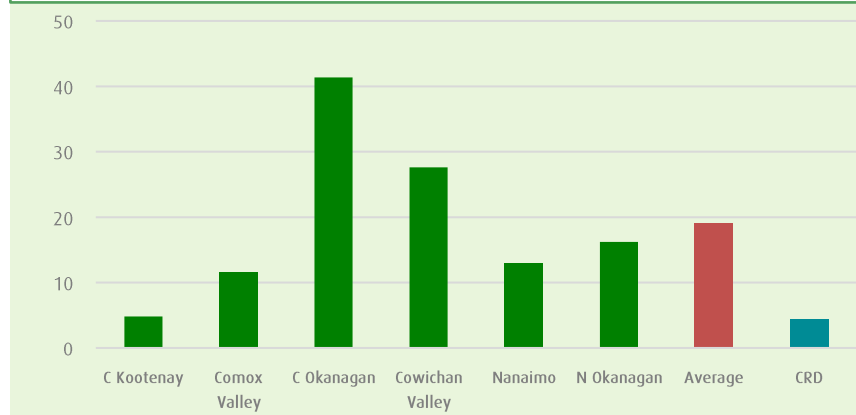
**Quick Ratio:** Measure of short-term liquidity or the ability to pay immediate financial obligations (greater than 1 is ideal)



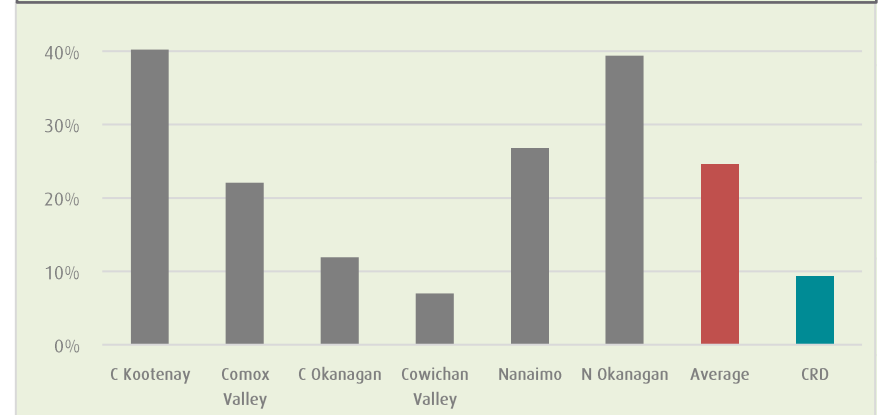
**Debt-to-Equity Ratio:** Measure of financial leverage, or using debt to increase value (essential public service utilities average 1.2)



**Interest Coverage Ratio:** Measures how easily a company can pay interest on outstanding debt (greater than 2 is ideal)



**Capital Reserve Health:** Measure of ability to finance long-term investment projects, also acts as buffer during financial hardship



CRD from 2025 Audited Financial Statement, Source for Rest: Local Government Statistics 2024, by Ministry of Municipal Affairs and Housing, <https://www2.gov.bc.ca/gov/content/governments/local-governments/facts-framework/statistics/regional-district-general-financial-statistics>, March 2026. Excluded from comparison due to size of region (less than \$10M or greater than \$300M in costs); Central Coast, Metro Vancouver, Mount Waddington, North Coast, Peace River.



# Thank you



Capital Regional District



CRDVictoria



[crd.bc.ca](http://crd.bc.ca)