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**REPORT TO THE CAPITAL REGIONAL DISTRICT BOARD
MEETING OF WEDNESDAY, DECEMBER 12, 2018**

SUBJECT Bylaw No. 4280: 2018 to 2022 Financial Plan, Amendment Bylaw No. 3, 2018

ISSUE

The 2018–2022 Financial Plan was adopted on March 21, 2018, and amended on June 13 and September 19, 2018. Amendments to the Financial Plan are required to authorize the revised operating and capital expenditures.

BACKGROUND

The Capital Regional District (CRD) Board approved the 2018–2022 Financial Plan (Bylaw No. 4230) on March 21, 2018, and amended it on June 13 and September 19, 2018. Amendments are required in accordance with Section 374(2) of the *Local Government Act (LGA)*, which states that the financial plan may be amended at any time by bylaw to incorporate changes in budget, for certainty.

As new information becomes available and pursuant with Section 374 of the *LGA*, the CRD Board may further revise the financial plan. The following amendments are proposed:

SERVICE	DESCRIPTION	BUDGET	FUNDING	NET IMPACT	COMMITTEE / COMMISSION APPROVAL
Fire Truck Replacement	Replace unreliable fire truck with an appropriate 2019 model.	Capital	Equipment Replacement Fund	\$50,000	Shirley Fire Commission - Nov 27, 2018

The proposed Financial Plan amendment Bylaw No. 4280 is attached as Appendix A and an updated Schedule B, which has been adjusted for the amended capital expenditures, is attached as Appendix B.

ALTERNATIVES

Alternative 1

1. That Bylaw No. 4280, “2018 to 2022 Financial Plan, Amendment Bylaw No. 3, 2018” be introduced and read a first, second, and third time; and
2. That Bylaw No. 4280 be adopted.

Alternative 2

That Bylaw No. 4280 be deferred pending further analysis by CRD staff.

FINANCIAL IMPLICATIONS

Fire Truck Replacement

The Shirley Fire Commission has identified that the current 2014 fire truck is unreliable and therefore requires a replacement. The current fire truck has ongoing issues with the emissions system; it will not idle or run properly with all the required exhaust components/systems attached. The manufacturer has indicated they will no longer cover the vehicle exhaust or engine system as the truck is no longer under warranty. The truck will be put up for auction and the majority of

the equipment can be transferred to the new truck. A reliable fire truck is imperative to this emergency service. CRD staff have identified a 2019 ½ ton truck as an appropriate replacement.

CONCLUSION

In compliance with the *Local Government Act*, the proposed amending Bylaw No. 4280 records the changes required to the 2018 to 2022 Financial Plan Bylaw No. 4230 which the CRD Board approved in March 2018.

RECOMMENDATION

1. That Bylaw No. 4280, “2018 to 2022 Financial Plan, Amendment Bylaw No. 3, 2018” be introduced and read a first, second, and third time; and
2. That Bylaw No. 4280 be adopted.

Submitted by:	Rianna Lachance, BCom, CPA, CA, Senior Manager, Financial Services
Concurrence:	Nelson Chan, MBA, CPA, CMA, Chief Financial Officer
Concurrence:	Robert Lapham, MCIP, RPP, Chief Administrative Officer

AD:ngm

Attachments

Appendix A: Bylaw No. 4280

Appendix B: Bylaw No. 4280 Schedule B, 2018–2022 Capital Expenditure Plan