

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4405

**A BYLAW TO AUTHORIZE THE TRANSFER OF MONIES FROM THE TRUNK SEWERS
AND SEWAGE DISPOSAL OPERATING RESERVE FUNDS TO THE CORE AREA AND
WESTERN COMMUNITIES LIQUID WASTE MANAGEMENT SERVICE OPERATING
RESERVE FUND**

WHEREAS:

- A. By Bylaw 4376, the Regional District established the Core Area and Western Communities Liquid Waste Management Service Operating Reserve Fund;
- B. The Regional District is empowered by Section 189 of the *Community Charter* to transfer all or part of the amount in one reserve fund to another reserve fund;
- C. There is an unappropriated balance in the Trunk Sewers & Sewage Disposal Operating Reserve Funds, which amounts to three million, seventy-two thousand, three hundred and thirty-one (\$3,072,331 Dollars);
- D. It is deemed desirable to transfer all of the monies to the Core Area and Western Communities Liquid Waste Management Service Operating Reserve Fund for or in respect of prudent management of ongoing operations.

NOW THEREFORE, the Board of the Capital Regional District enacts as follows:

- 1. The sum of three million, seventy-two thousand, three hundred and thirty-one (\$3,072,331 Dollars); shall be transferred to the Core Area and Western Communities Liquid Waste Management Service Operating Reserve Fund for or in respect of prudent management of ongoing operations.
- 2. This bylaw may be cited as the "Core Area and Western Communities Liquid Waste Management Service Operating Reserve Fund Transfer Bylaw No. 1, 2021".

READ A FIRST TIME THIS

th day of

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READ A SECOND TIME THIS

th day of

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READ A THIRD TIME THIS

th day of

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ADOPTED THIS

th day of

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CHAIR

CORPORATE OFFICER