

CAPITAL REGIONAL DISTRICT

SURFSIDE WATER

Statement of Operations (Unaudited)

For the Year Ended December 31, 2025

	2025	2024
Revenue		
Transfers from Government	30,529	24,620
User Charges	132,213	104,852
Other revenue from own sources:		
Transfer from Operating Reserve	5,000	9,384
Recovery from Claim Reimbursement	-	1,775
Other Revenue	450	674
Total Revenue	168,192	141,304
Expenses		
General Government Services	5,629	5,342
Contract for Services	37,071	3,339
CRD Labour and Operating costs	84,908	119,008
Supplies	12,320	3,552
Other Expenses	21,930	24,063
Total Expenses	161,858	155,304
Net revenue (expenses)	6,334	(14,000)
Transfers to own funds:		
Capital Reserve Fund	4,054	-
Operating Reserve Fund	3,250	-
Annual surplus/(deficit)	(970)	(14,000)
Accumulated surplus/(deficit), beginning of year	(14,000)	-
Accumulated surplus/(deficit), end of year	\$ (14,970)	(14,000)

CAPITAL REGIONAL DISTRICT

SURFSIDE WATER

Statement of Reserve Balances (Unaudited)

For the Year Ended December 31, 2025

	Capital Reserve	
	2025	2024
Beginning Balance	56,304	53,732
Transfer from Operating Budget	4,054	-
Transfer from Completed Capital Projects	11,209	-
Transfer to Capital Projects	(30,000)	-
Interest Income	1,808	2,572
Ending Balance	43,375	56,304

	Operating Reserve	
	2025	2024
Beginning Balance	6,816	15,471
Transfer from Operating Budget	3,250	-
Transfer to Operating Budget	(5,000)	(9,384)
Interest Income	291	729
Ending Balance	5,357	6,816