



Notice of Meeting and Meeting Agenda Hospitals and Housing Committee

Wednesday, March 5, 2025

1:30 PM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

K. Murdoch (Chair), J. Caradonna (Vice Chair), M. Alto, P. Brent, S. Brice, Z. de Vries, G. Holman, P. Jones, C. McNeil-Smith (Board Chair, ex officio)

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

1. Territorial Acknowledgement

2. Approval of Agenda

3. Adoption of Minutes

3.1. [25-0213](#) Minutes of the February 5, 2025 Hospitals and Housing Committee Meeting

Recommendation: That the minutes of the Hospitals and Housing Committee meeting of February 5, 2025 be adopted as circulated.

Attachments: [Minutes - February 5, 2025](#)

4. Chair's Remarks

5. Presentations/Delegations

The public are welcome to attend CRD meetings in-person.

Delegations will have the option to participate electronically. Please complete the online application at www.crd.bc.ca/address no later than 4:30 pm two days before the meeting and staff will respond with details.

Alternatively, you may email your comments on an agenda item to the CRD Board at crdboard@crd.bc.ca.

6. Committee Business

- 6.1. [25-0060](#) Capital Regional Hospital District Investment Portfolio Holdings and Performance Annual Update
- Recommendation:** There is no recommendation. This report is for information only.
- Attachments:** [Staff Report: CRHD Investment Portfolio Annual Update](#)
[Appendix A: Investment Policy](#)
[Appendix B: Market Analysis](#)
[Appendix C: Investment Holdings and Performance](#)
- 6.2. [25-0061](#) Capital Region Housing Corporation Investment Portfolio Holdings and Performance Annual Update
- Recommendation:** There is no recommendation. This report is for information only.
- Attachments:** [Staff Report: Investment Portfolio Holdings Update](#)
[Appendix A: Investment Policy](#)
[Appendix B: Market Analysis](#)
[Appendix C: Investment Holdings & Performance](#)
- 6.3. [25-0199](#) 3690 Richmond Road - Road Dedication to District of Saanich
- Recommendation:** The Hospitals and Housing Committee recommends to the Capital Regional Hospital District Board:
That the Capital Regional Hospital District dedicate an 8.8 square metre portion of the 3690 Richmond Road property as District of Saanich municipal road for infrastructure and road safety improvements.
- Attachments:** [Staff Report: 3690 Richmond Rd - Rd Dedic'n to Dist of Saanich](#)
[Appendix A: Reference Plan](#)
- 6.4. [25-0200](#) Rural Housing Program Pilot Project Update
- Recommendation:** There is no recommendation. This report is for information only.
- Attachments:** [Staff Report: Rural Housing Program Pilot Project](#)
[Appendix A: Future Housing Priorities & Partnerships Framework](#)
[Appendix B: Urban Matters Financial Feasibility Update Report](#)
[Appendix C: CRD Rural Housing Pgrm What We Heard Rpt 2024](#)
[Appendix D: CRD Pilot Proj ADU Incentive Pgrm Application Guide](#)

6.5. [25-0201](#) Castanea Place Mortgage Renewal

Recommendation: The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:

1. That the Resolution, Pre-Renewal Checklist and Commitment to Lend required by BC Housing Management Commission to renew the mortgage for Castanea Place through the Canada Mortgage and Housing Corporation Direct Lending Program for a term of 4 years and 8 months be approved; and
2. That Edward Robbins, Chief Administrative Officer, or Nelson Chan, Chief Financial Officer, or their duly authorized delegates, together or with any one officer or director of the Borrower for and on behalf of the Borrower be authorized to sign any documents related to the mortgage renewal.

Attachments: [Staff Report: Castanea Place Mortgage Renewal](#)
[Appendix A: Resolution of Directors](#)
[Appendix B: Pre-Renewal Checklist for Sponsor Groups](#)
[Appendix C: Commitment to Lend](#)

7. Notice(s) of Motion**8. New Business****9. Adjournment**

The next meeting is April 2, 2025.

To ensure quorum, please advise Tamara Pillipow (tpillipow@crd.bc.ca) if you or your alternate cannot attend.