

CAPITAL REGIONAL DISTRICT

SURFSIDE WATER

Statement of Operations (Unaudited)

For the Year Ended December 31, 2024

	2024	2023
Revenue		
Transfers from Government	24,620	23,790
User Charges	104,852	101,474
Other revenue from own sources:		
Interest Earnings	-	51
Transfer from Operating Reserve	9,384	1,500
Recovery from Claim Reimbursement	1,775	-
Other Revenue	673	634
Total Revenue	141,304	127,449
Expenses		
General Government Services	5,342	5,050
Contract for Services	3,339	2,774
CRD Labour and Operating costs	122,846	83,474
Supplies	3,552	5,221
Other Expenses	20,225	23,360
Total Expenses	155,304	119,879
Net revenue (expenses)	(14,000)	7,570
Transfers to own funds:		
Capital Reserve Fund	-	5,570
Operating Reserve Fund	-	2,000
Annual surplus/(deficit)	(14,000)	-
Accumulated surplus/(deficit), beginning of year	-	-
Accumulated surplus/(deficit), end of year	\$ (14,000)	-

CAPITAL REGIONAL DISTRICT

SURFSIDE WATER

Statement of Reserve Balances (Unaudited)

For the Year Ended December 31, 2024

	Capital Reserve	
	2024	2023
Beginning Balance	53,732	70,105
Transfer from Operating Budget	-	5,570
Transfer from Completed Capital Projects	-	60
Transfer to Capital Projects	-	(25,000)
Interest Income	2,572	2,997
Ending Balance	56,304	53,732

	Operating Reserve	
	2024	2023
Beginning Balance	15,471	14,255
Transfer from Operating Budget	-	2,000
Transfer to Operating Budget	(9,384)	(1,500)
Interest Income	729	716
Ending Balance	6,816	15,471