

**REPORT TO CAPITAL REGION HOUSING CORPORATION BOARD
MEETING OF WEDNESDAY, MAY 14, 2025**

SUBJECT Capital Region Housing Corporation 2024 Annual Report

ISSUE SUMMARY

To present the Capital Region Housing Corporation (CRHC) 2024 Annual Report.

BACKGROUND

The CRHC 2024 Annual Report (Appendix A) provides a profile of CRHC services, progress and accomplishments in advancing corporate priorities, together with service delivery results and financial highlights. The report also features key activities of the CRHC.

The report is prepared to give stakeholders information about the CRHC's activities and performance and together with the approval of the 2024 financial statements, will close-out the prior year.

The CRHC operates as an independent corporation registered under the *Business Corporations Act* and is wholly owned by the Capital Regional District. The 2024 Annual Report outlines the work done in the last year to deliver on the corporation's vision of delivering affordable, attractive, inclusive, sustainable housing.

A major accomplishment in 2024 was the completion of Michigan Square, located in the City of Victoria. This project consists of 97 affordable rental homes and was supported through the Regional Housing First Program and the Community Housing Fund.

The results outlined in the annual report show the breadth and scope of the work CRHC conducts daily and demonstrates how the corporation contributes to an improved quality of life for its residents through the efficient and effective delivery of housing services across the region.

RECOMMENDATION

There is no recommendation. This report is for information only.

Submitted by:	Don Elliott, MUP, BA, Senior Manager, Regional Housing
Concurrence:	Kevin Lorette, P. Eng., MBA, General Manager, Planning & Protective Services
Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

ATTACHMENTS

Appendix A: Capital Region Housing Corporation 2024 Annual Report