

CAPITAL REGION HOUSING CORPORATION

FIVE YEAR MAJOR CAPITAL EXPENDITURE PLAN SUMMARY - 2021 to 2025 (Amended June 2021)

| | | Total Project Budget | Spent at Dec/20 | Balance Remaining at Dec/20 | 2021 | 2022 | 2023 | 2024 | 2025 | TOTAL |
|---------------------------------------|-------|----------------------------|--------------------|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| EXPENDITURE | | | | | | | | | | |
| Westview | B | 14,937,177 | 14,937,177 | - | - | - | - | - | - | - |
| Caledonia | B | 59,471,636 | 1,000,000 | 58,471,636 | 596,004 | 23,150,253 | 23,150,253 | 11,575,126 | - | 58,471,636 |
| Michigan | B | 38,357,678 | 461,475 | 37,896,203 | 2,296,000 | 14,656,000 | 20,944,203 | - | - | 37,896,203 |
| West Park | Lease | 30,813,485 | 30,813,485 | - | - | - | - | - | - | - |
| Spencer | Lease | 30,463,972 | 30,463,972 | - | - | - | - | - | - | - |
| Hockley | Lease | 25,575,114 | - | 25,575,114 | 25,575,114 | - | - | - | - | 25,575,114 |
| Triway | B | 19,883,209 | - | 19,883,209 | 6,627,737 | 13,255,472 | - | - | - | 19,883,209 |
| Prosser | Lease | 16,981,555 | - | 16,981,555 | 505,000 | 16,476,555 | - | - | - | 16,981,555 |
| CRHC New Projects | Lease | 61,714,445 | - | 61,714,445 | - | - | 13,864,445 | 37,754,000 | 10,096,000 | 61,714,445 |
| CRHC Redevelopments | B | 457,000 | - | 457,000 | 457,000 | - | - | - | - | 457,000 |
| Carey Lane - Building Envelope | B | 2,400,000 | - | 2,400,000 | - | 2,400,000 | - | - | - | 2,400,000 |
| | | 301,055,271 | 77,676,109 | 223,379,162 | 36,056,855 | 69,938,280 | 57,958,901 | 49,329,126 | 10,096,000 | 223,379,162 |
| SOURCE OF FUNDS (combined) | | | | | | | | | | |
| Mortgage Debt | Debt | 221,130,609 | 68,757,972 | 152,372,637 | 26,302,851 | 36,741,759 | 45,262,901 | 33,969,126 | 10,096,000 | 152,372,637 |
| Repayable Loans (Federal, Provincial) | Loan | 2,546,000 | - | 2,546,000 | 100,000 | - | 2,446,000 | - | - | 2,546,000 |
| Grants (Federal, Provincial, Local) | Grant | 73,633,662 | 6,506,662 | 67,127,000 | 8,920,479 | 32,596,521 | 10,250,000 | 15,360,000 | - | 67,127,000 |
| Capital Surplus & UOA Reserve | Res | 3,745,000 | 2,411,475 | 1,333,525 | 733,525 | 600,000 | - | - | - | 1,333,525 |
| | | 301,055,271 | 77,676,109 | 223,379,162 | 36,056,855 | 69,938,280 | 57,958,901 | 49,329,126 | 10,096,000 | 223,379,162 |

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|-------------------------------------|-------|----------------------|-------------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|------|-------------------|
| SOURCE OF FUNDS (by project) | | | | | | | | | | |
| Westview - IHI | | | | | | | | | | |
| Mortgage Debt | Debt | 7,480,515 | 7,480,515 | - | - | - | - | - | - | - |
| Grants (Provincial) | Grant | 6,456,662 | 6,456,662 | - | - | - | - | - | - | - |
| Capital Surplus Fund | Res | 1,000,000 | 1,000,000 | - | - | - | - | - | - | - |
| | | 14,937,177 | 14,937,177 | - | - | - | - | - | - | - |
| Caledonia - CHF | | | | | | | | | | |
| Mortgage Debt | Debt | 42,171,636 | - | 42,171,636 | - | 7,446,257 | 23,150,253 | 11,575,126 | - | 42,171,636 |
| Grants (Provincial) | Grant | 15,800,000 | - | 15,800,000 | 96,004 | 15,703,996 | - | - | - | 15,800,000 |
| Grants (Local) | Grant | 500,000 | - | 500,000 | 500,000 | - | - | - | - | 500,000 |
| UOA Stabilization Reserve | Res | 1,000,000 | 1,000,000 | - | - | - | - | - | - | - |
| | | 59,471,636 | 1,000,000 | 58,471,636 | 596,004 | 23,150,253 | 23,150,253 | 11,575,126 | - | 58,471,636 |
| Michigan - RHFP | | | | | | | | | | |
| PDF Repayable Loan (Provincial) | Loan | 250,000 | - | 250,000 | 250,000 | - | - | - | - | 250,000 |
| Mortgage Debt | Debt | 26,867,678 | - | 26,867,678 | - | 5,923,475 | 20,944,203 | - | - | 26,867,678 |
| Grants (Federal) | Grant | 150,000 | 50,000 | 100,000 | 100,000 | - | - | - | - | 100,000 |
| Grants (Provincial) | Grant | 4,400,000 | - | 4,400,000 | - | 4,400,000 | - | - | - | 4,400,000 |
| Grants (Local) | Grant | 5,690,000 | - | 5,690,000 | 1,357,475 | 4,332,525 | - | - | - | 5,690,000 |
| UOA Stabilization Reserve | Res | 1,000,000 | 411,475 | 588,525 | 588,525 | - | - | - | - | 588,525 |
| | | 38,357,678 | 461,475 | 37,896,203 | 2,296,000 | 14,656,000 | 20,944,203 | - | - | 37,896,203 |
| West Park - RHFP | | | | | | | | | | |
| Mortgage Debt | Debt | 30,813,485 | 30,813,485 | - | - | - | - | - | - | - |
| | | 30,813,485 | 60,927,944 | - | - | - | - | - | - | 51,150,228 |
| Spencer - RHFP | | | | | | | | | | |
| Mortgage Debt | Debt | 30,463,972 | 30,463,972 | - | - | - | - | - | - | - |
| | | 30,463,972 | 30,463,972 | - | - | - | - | - | - | - |
| Hockley - RHFP | | | | | | | | | | |
| Mortgage Debt | Debt | 25,575,114 | - | 25,575,114 | 25,575,114 | - | - | - | - | 25,575,114 |
| | | 25,575,114 | 60,927,944 | 25,575,114 | 25,575,114 | - | - | - | - | 25,575,114 |
| Triway - CHF | | | | | | | | | | |
| Mortgage Debt | Debt | 13,983,209 | - | 13,983,209 | 727,737 | 13,255,472 | - | - | - | 13,983,209 |
| Grants (Provincial) | Grant | 5,900,000 | - | 5,900,000 | 5,900,000 | - | - | - | - | 5,900,000 |
| | | 19,883,209 | - | 19,883,209 | 6,627,737 | 13,255,472 | - | - | - | 19,883,209 |
| Prosser - RHFP/IHI | | | | | | | | | | |
| Mortgage Debt | Debt | 10,116,555 | - | 10,116,555 | - | 10,116,555 | - | - | - | 10,116,555 |
| Grants (Local) | Grant | 615,000 | - | 615,000 | - | 615,000 | - | - | - | 615,000 |
| Grants (Provincial) | Grant | 6,250,000 | - | 6,250,000 | 505,000 | 5,745,000 | - | - | - | 6,250,000 |
| | | 16,981,555 | - | 16,981,555 | 505,000 | 16,476,555 | - | - | - | 16,981,555 |

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| | | Total Project Budget | Spent at Dec/20 | Balance Remaining at Dec/20 | 2021 | 2022 | 2023 | 2024 | 2025 | TOTAL |
|-----------------------------|-------|----------------------|-----------------|-----------------------------|----------------|------------------|-------------------|-------------------|-------------------|-------------------|
| CRHC New Projects | | | | | | | | | | |
| Repayable Loans | Loan | 2,296,000 | - | 2,296,000 | (150,000) | - | 2,446,000 | - | - | 2,296,000 |
| Mortgage Debt | Debt | 33,658,445 | - | 33,658,445 | - | - | 1,168,445 | 22,394,000 | 10,096,000 | 33,658,445 |
| Grants (Federal) | Grant | 10,150,000 | - | 10,150,000 | 150,000 | - | 10,000,000 | - | - | 10,150,000 |
| Grants (Provincial) | Grant | 15,610,000 | - | 15,610,000 | - | - | 250,000 | 15,360,000 | - | 15,610,000 |
| | | 61,714,445 | - | 61,714,445 | - | - | 13,864,445 | 37,754,000 | 10,096,000 | 61,714,445 |
| CRHC Redevelopments | | | | | | | | | | |
| Grants (Federal) | Grant | 312,000 | - | 312,000 | 312,000 | - | - | - | - | 312,000 |
| Capital Surplus Fund | Res | 145,000 | - | 145,000 | 145,000 | - | - | - | - | 145,000 |
| | | 457,000 | - | 457,000 | 457,000 | - | - | - | - | 457,000 |
| Carey Lane - BER | | | | | | | | | | |
| UOA Stabilization Reserve | Res | 600,000 | - | 600,000 | - | 600,000 | - | - | - | 600,000 |
| Grants (Federal/Provincial) | Grant | 1,800,000 | - | 1,800,000 | - | 1,800,000 | - | - | - | 1,800,000 |
| | | 2,400,000 | - | 2,400,000 | - | 2,400,000 | - | - | - | 2,400,000 |