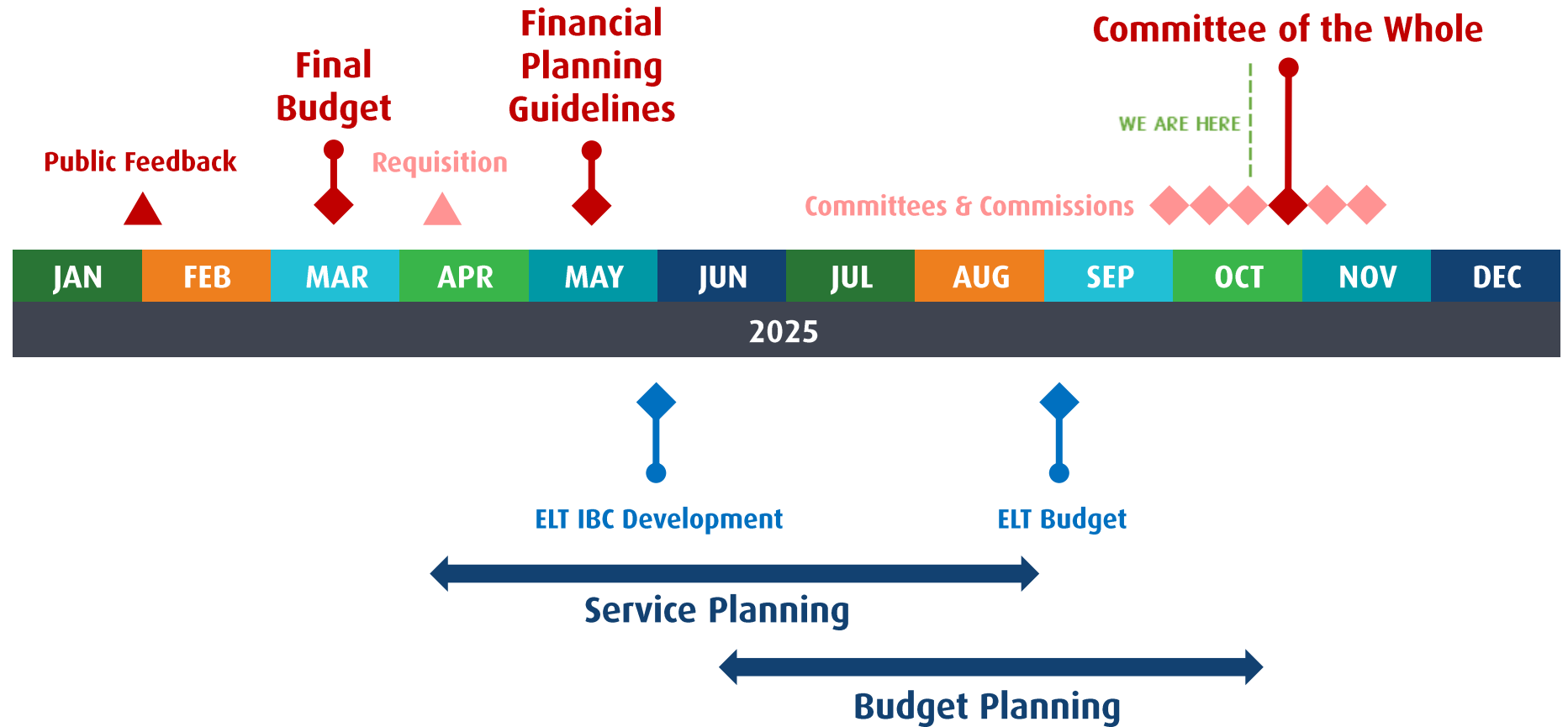


2026 – 2030 Financial Plan

Regional Parks
October 22, 2025

Background Process & Timeline

2026 Planning



Background

The Capital Regional District (CRD) has managed regional parks and trails since 1966.

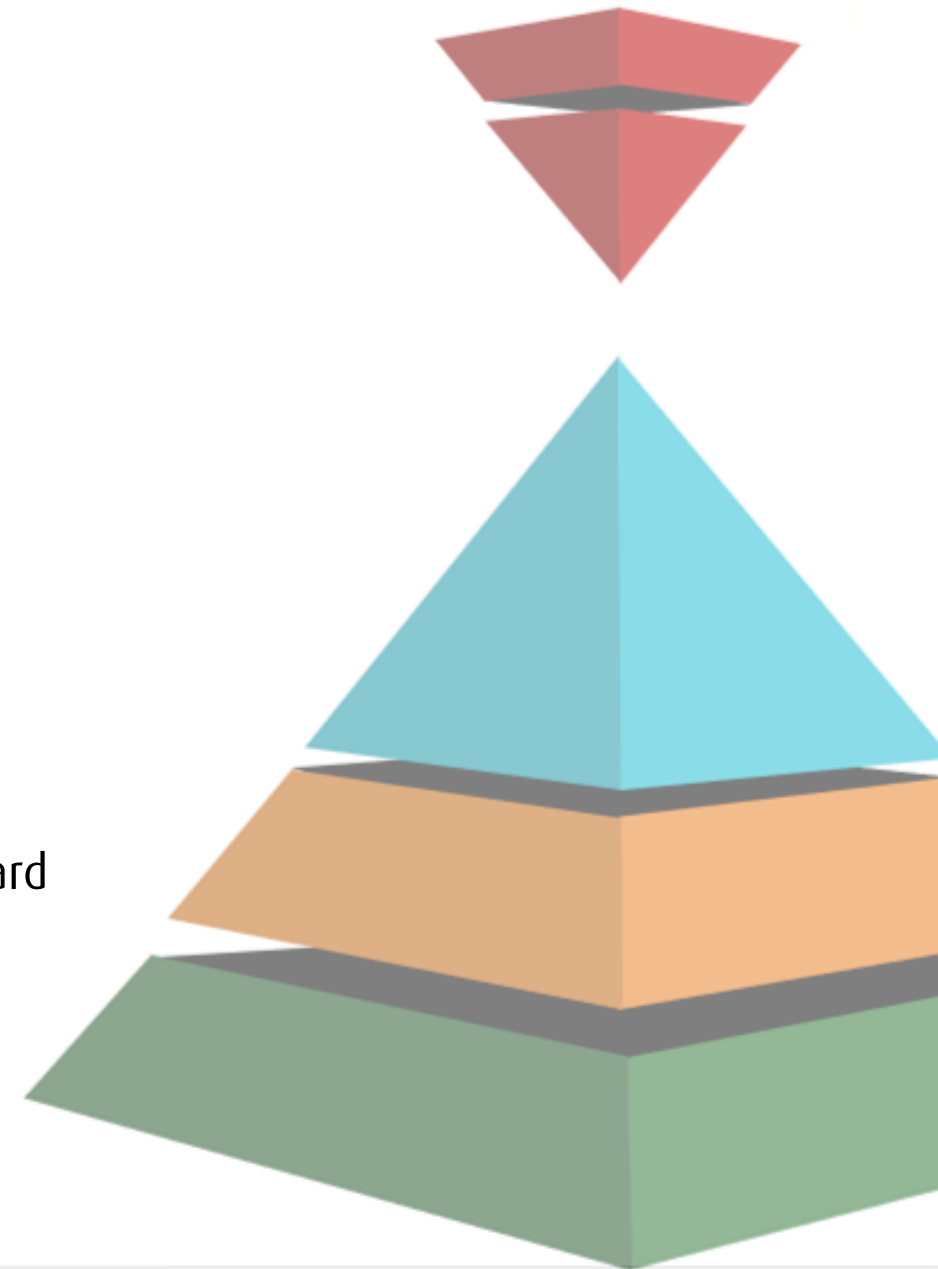
- As of 2025, the CRD system includes:
 - 34 regional parks
 - 4 regional trails
 - Over 13,370 hectares of land
 - Nearly 95 km of regional trails
 - Over 375 km of internal park trails
- Park and trail visitation in 2024:
 - 5.1 million park visits
 - 4.1 million trail visits
 - 42% increase in visitation since 2015
- In 2025, the CRD's parks operating budget was \$21.3 million:
 - \$18.9 million (89%) funded by requisition
 - 9% from non-tax revenues (fees, permits, donations, fines, grants)
- Preliminary budget includes both regional parks and trails expenditures.

2025 Year-End Projections

2025 BOARD BUDGET

Operating \$		\$21.3M
Capital \$		\$19.4M
Operating Δ		8.3%
Requisition Δ		4.8%

- Estimated operating surplus \$781K
- Approximately \$1.6M capital carry forward
- Completion of key capital projects



2026 Operating Budget Changes

2026 Operating Expenditures increased by \$1.22M or 5.7%



~41% of increase = land acquisition O&M and debt servicing (acquisition + regional trails project)

Operating Budget Changes

Operating Expenditures increased by \$1.22M or 5.7%

2025 One-Time Costs -\$0.38 (-1.8%)

Reduction of 2025 one-time costs for Royal Oak site securement and carryforward of ongoing contracts from 2024.

Salaries/Allocations \$0.61M (2.9%)

Non-discretionary salary/wage increases based on the current collective agreement. Reduction of four FTE related to CRD Evolves offset by increased internal allocations.

Dam Safety - \$0.05M (0.2%)

Supplementary costs required to conduct a Portfolio Risk Assessment of dam infrastructure.

George Hill - \$0.28M (1.3%)

Acquisition costs for George Hill as presented to the CRD Board—\$130K ongoing maintenance costs and \$150K one-time site securement/legal assessments.

Debt Servicing - \$0.38M (1.8%)

New debt servicing costs relating to land acquisition (Loan Authorization Bylaw No. 4506) and the Regional Trestle Renewal, Trails Widening and Lighting Project (Loan Authorization Bylaw No. 4588).

Other - \$0.28M (1.3%)

Inflationary increases to core operating and maintenance expenditures (\$0.11M), Elk/Beaver oxygenator O&M (\$0.06), software licenses (\$0.03M), hazard tree program (\$0.02M) and annual Equipment Replacement Fund and Capital Reserve contributions (\$0.06M).

Operating Budget Changes

2026 Draft Budget – Requisition Δ 11.2% | Operating Δ 7.9%



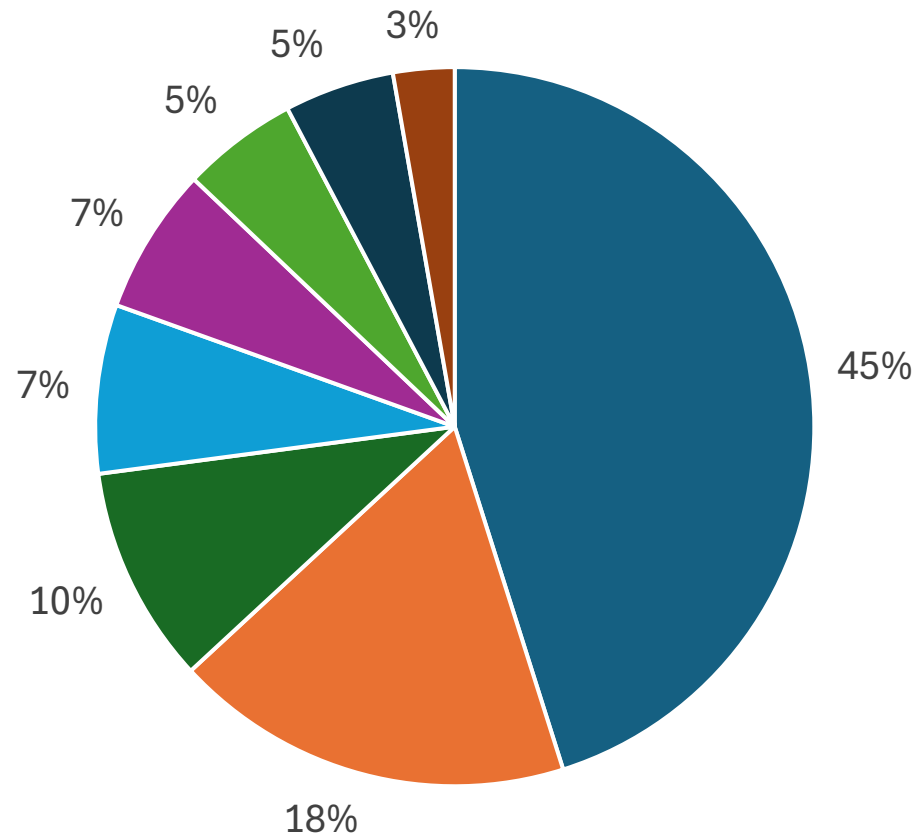
2026 Preliminary Budget – Requisition Δ 6.9% | Operating Δ 5.7%

ELT Review – Directed reductions to reduce requisition by 0.8M (4.27%):

- No new Full-Time Equivalent (FTE) positions added
- Allocated surplus funds from 2025 operating budget to offset 2026 one-time cost increases
- Deferred Capital reserve transfer for Royal Oak Golf Course
- Reduced dams IBC by 0.1M

Operating Budget Expenditures

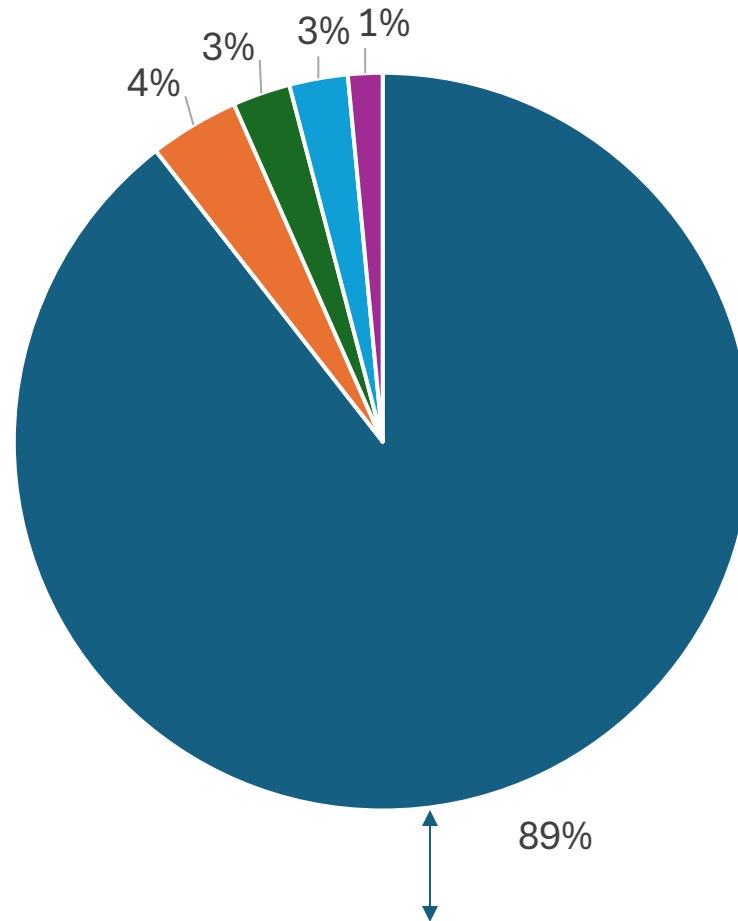
2026 Expenditures by Type



Salaries/Wages	10.2
Capital/Reserve Transfers	4.1
Internal Allocations	2.2
Debt Servicing	1.7
Consultants/Contract for Services	1.5
Park Maintenance and Supplies	1.2
Other Operating Costs	1.1
Vehicles & Equipment	0.6
Total	\$22.5M

Operating Budget Revenue

2026 Revenue Sources

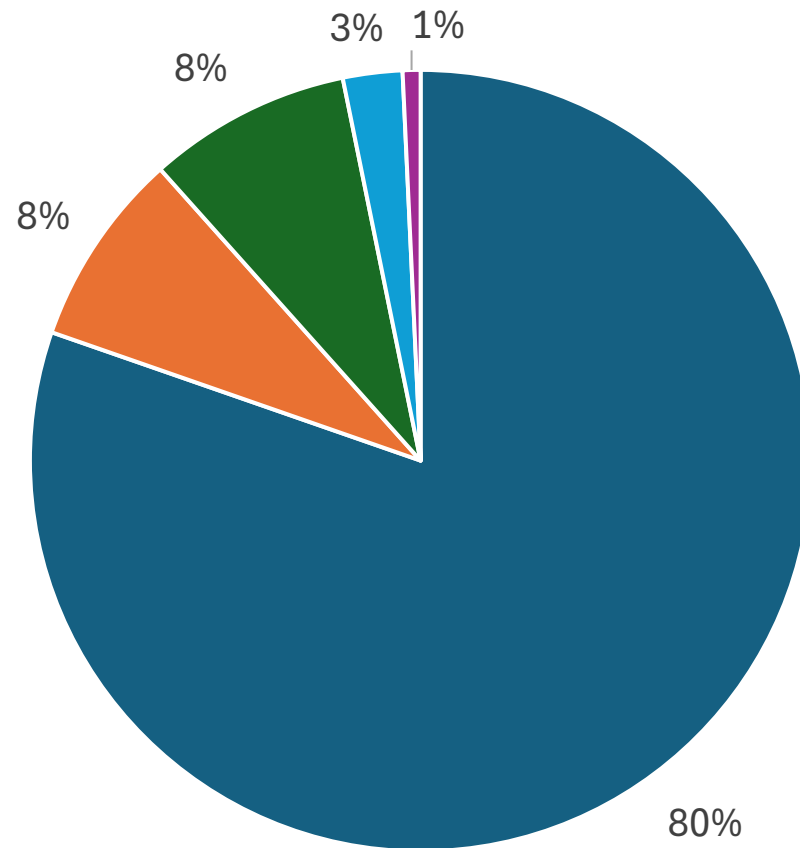


Municipal Requisition	20.2
Payments in Lieu of Taxes	0.9
Parking/Camping Fees	0.6
Other Fees/Recoveries	0.6
2025 Surplus	0.3
Total	\$22.5M

2025 Final Budget	2026 Preliminary	Δ \$	Δ %
\$18.85M	\$20.15M	\$1.3M	6.94%

Capital Budget Expenditures

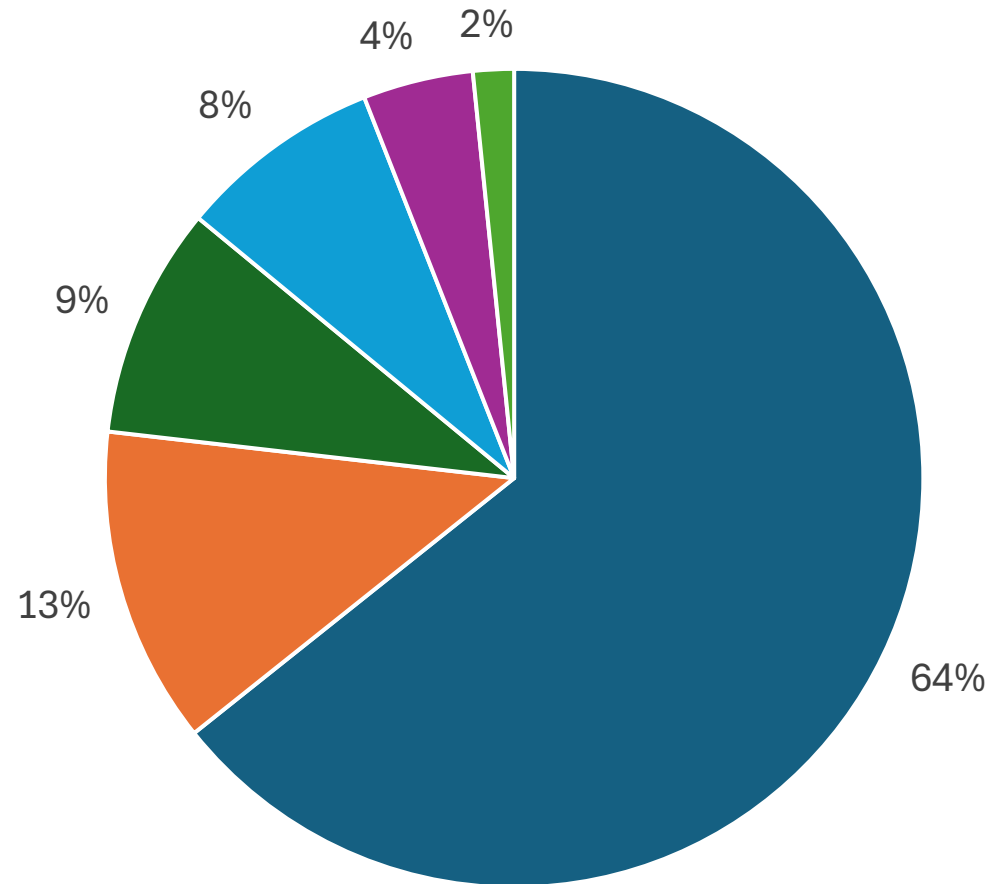
2026 Capital Expenditures by Asset Class



Engineered Structures	19.9
Land	2.0
Vehicles	2.1
Buildings	0.6
Equipment	0.2
Total	\$24.8M

Capital Budget Expenditures

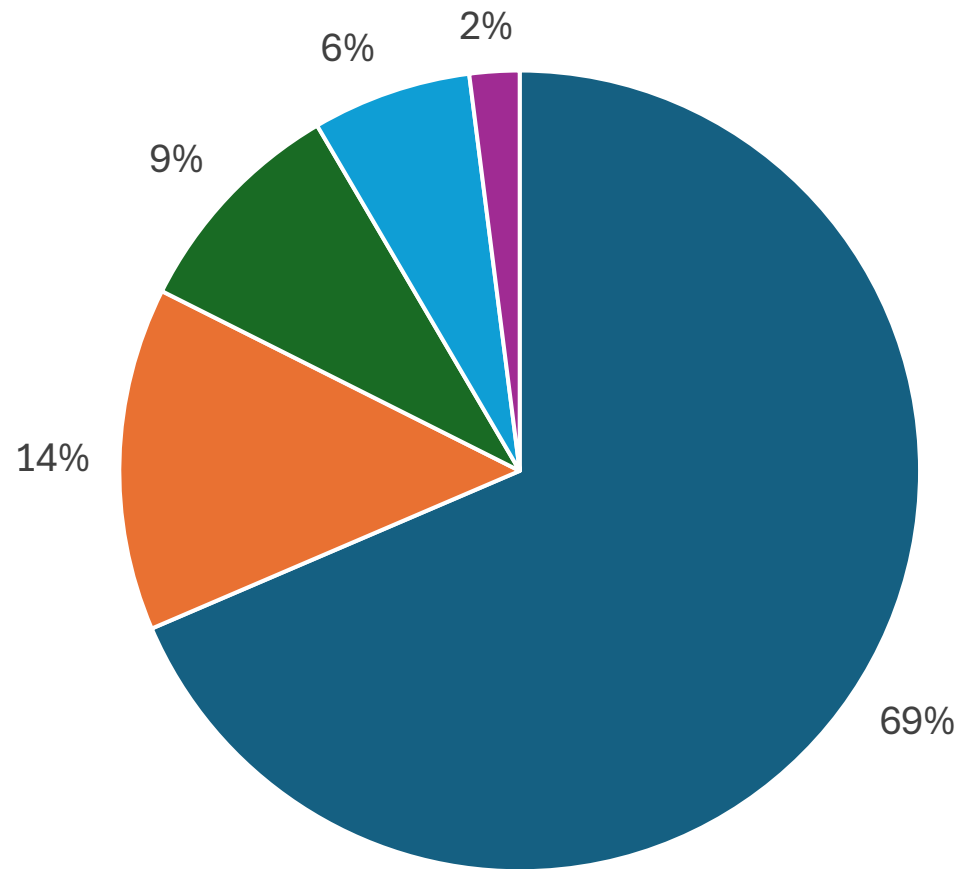
2026 Capital Expenditures by Program



Regional Trails	15.9
Regional Parks	3.1
Fleet	2.0
Land Acquisition	2.3
Dams	1.1
HQ/Service Yard	0.4
Total	\$24.8M

Capital Budget Source of Funds

2026 Capital Funding



Debt	17.0
Reserve Fund	3.4
Equipment Replacement	2.3
Capital Funds on Hand	1.6
Grants	0.5
Total	\$24.8M

Preliminary Budget Summary

2026 Draft Budget Highlights

- 2026 preliminary operating budget includes a 5.7% increase to operating expenditures and a 6.9% increase to requisition.
 - Reflects a **\$0.38 million** reduction from 2025 one-time budget items.
 - Offset by **\$1.6 million** in new budget increases, of which 41% is for Board-driven initiatives and 38% is for non-discretionary wage and internal allocation increases.
 - ELT directed revisions **reduced draft operating expenditures and requisition by 2.2% and 4.3%, respectively.**
- 2026 preliminary capital budget is **24.8 million**.
 - Regional Trestle Renewal, Trails Widening and Lighting Project (\$15.5M)
 - Other Regional Parks and Trails projects (\$4.4M)
 - Vehicles, equipment & HQ upgrades (\$2.9M)
 - Land Acquisition (\$2.2M)
 - Key funding sources: Debt \$17M (69%) and Reserves \$5.7M (23%)



Thank you

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