

Meeting Minutes

Capital Region Housing Corporation Board

Wednesday, July 10, 2024

1:00 PM

6th Floor Boardroom
625 Fisgard Street
Victoria, BC

PRESENT

DIRECTORS: Z. de Vries (Chair), J. Caradonna (Vice Chair), M. Alto, P. Brent, S. Brice, J. Brownoff, C. Coleman, B. Desjardins, S. Goodmanson, C. Harder (for L. Szpak), G. Holman, P. Jones, D. Kobayashi, M. Little, C. McNeil-Smith, K. Murdoch, D. Murdock, C. Plant, M. Tait, D. Thompson, S. Tobias, A. Wickheim, K. Williams, R. Windsor

STAFF: T. Robbins, Chief Administrative Officer; N. Chan, Chief Financial Officer; L. Jones, General Manager, Parks, Recreation & Environmental Services; A. Fraser, General Manager, Integrated Water Services; K. Lorette, General Manager, Planning and Protective Services; K. Morley, General Manager, Corporate Services; D. Elliott, Senior Manager, Regional Housing; M. Lagoa, Deputy Corporate Officer; S. Orr, Senior Committee Clerk (Recorder)

Regrets: Director L. Szpak

The meeting was called to order at 1:04 pm.

1. TERRITORIAL ACKNOWLEDGEMENT

Vice Chair Caradonna provided a Territorial Acknowledgement.

2. APPROVAL OF THE AGENDA

MOVED by Director Alto, **SECONDED** by Director Plant,
That the agenda for the July 10, 2024 Session of the Capital Region Housing Corporation Board be approved.
CARRIED

3. ADOPTION OF MINUTES

- 3.1. [24-698](#) Minutes of the May 8, 2024 Capital Region Housing Corporation Board Meeting

MOVED by Director Plant, **SECONDED** by Director Coleman,
That the minutes of the Capital Region Housing Corporation Board meeting of May 8, 2024 be adopted as circulated.
CARRIED

4. REPORT OF THE CHAIR

There were no Chair's remarks.

5. PRESENTATIONS/DELEGATIONS

There were no presentations or delegations.

6. CONSENT AGENDA

**MOVED by Director Plant, SECONDED by Director Murdoch,
That consent agenda items 6.1. through 6.4. be approved.
CARRIED**

- 6.1. [24-655](#) Capital Plan Status Report, Second Quarter 2024

This report was received for information.

- 6.2. [24-656](#) Capital Region Housing Corporation Operational Update, Second Quarter 2024

This report was received for information.

- 6.3. [24-657](#) Michigan Square Redevelopment Project Budget Amendment

1) That the resolutions, attached as Appendix A and Appendix B and required by BC Housing Management Commission to authorize the execution of the Loan and Mortgage documents for the Michigan Square Redevelopment project (PID 001-225-197) be approved; and

2) That the Chief Administrative Officer be authorized to do all things necessary to effect the project and take such steps as are required to conclude the construction, financing and operation of the Michigan Square Redevelopment project.

CARRIED

- 6.4. [24-489](#) Capital Region Housing Corporation Major Capital Plan (2024-2028) Amendment.

That the Capital Region Housing Corporation Major Capital Plan (2024-2028) be approved as amended in Appendix A.

CARRIED

7. ADMINISTRATION REPORTS

There were no administration reports.

8. REPORTS OF COMMITTEES

There were no reports of committees.

9. NOTICE(S) OF MOTION

There were no notice(s) of motion.

10. NEW BUSINESS

There was no new business.

11. MOTION TO CLOSE THE MEETING

11.1. [24-726](#) Motion to Close the Meeting

MOVED by Director Thompson, **SECONDED** by Alternate Director Harder,
1. That the meeting be closed for Land Acquisition under Section 90(1)(e) of the
Community Charter.

CARRIED

MOVED by Director Plant, **SECONDED** by Director Kobayashi,
2. That such disclosures could reasonably be expected to harm the interests of
the Regional District.

CARRIED

MOVED by Director Plant, **SECONDED** by Director Coleman,
That the meeting be recessed for the meeting of the Capital Regional District
Board.

CARRIED

The meeting recessed at 1:07 pm to convene the meeting of the Capital Regional
District Board.

The meeting reconvened and went into the Closed Session at 4:38 pm.

12. RISE AND REPORT

The Capital Region Housing Corporation Board rose from the Closed Session at
4:39 pm without report.

13. ADJOURNMENT

MOVED by Director Plant, **SECONDED** by Director Murdoch,
That the July 10, 2024 Capital Region Housing Corporation Board meeting be
adjourned at 4:40 pm.

CARRIED

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER