

REPORT TO CAPITAL REGIONAL DISTRICT BOARD MEETING OF WEDNESDAY, DECEMBER 11, 2024

SUBJECT Municipal Regional District Tax (MRDT) Letter of Support for Town of Sidney

ISSUE SUMMARY

To respond to a request for a letter of support to implement MRDT in the Town of Sidney.

BACKGROUND

The Municipal Regional District Tax (MRDT) is an extension of the provincial sales tax to provide funding for local tourism marketing. In accordance with the MRDT program requirements, a municipality must provide evidence that the regional district has been consulted and whether it supports or opposes the imposition of the tax.

The CRD received a letter from Sidney Business Improvement Area (BIA) Society requesting a letter of support to levy an MRDT of 3% in the Town of Sidney for 5 years beginning in 2025 (Appendix A). The Sidney BIA has drafted a strategy to identity how the levy will support tourism in the Town of Sidney over those 5 years. A summary of the five-year tourism plan is attached as Appendix B. A copy of the letter of support from the Town of Sidney is attached as Appendix C.

ALTERNATIVES

Alternative 1

That the Capital Regional District Board provide a letter of support for the Sidney Business Improvement Area Society to levy a 3% Municipal Regional District Tax (MRDT) in the Town of Sidney from 2025 to 2030.

Alternative 2

That this report be referred back to staff for additional information.

CONCLUSION

The Municipal Regional District Tax (MRDT) is an extension of the provincial sales tax to provide funding for local tourism marketing. The CRD received a letter from Sidney Business Improvement Area Society requesting a letter of support to levy an MRDT of 3% in the Town of Sidney for 5 years beginning in 2025.

RECOMMENDATION

That the Capital Regional District Board provide a letter of support for the Sidney Business Improvement Area Society to levy a 3% Municipal Regional District Tax (MRDT) in the Town of Sidney from 2025 to 2030.

Submitted by:	Marlene Lagoa, MPA, Manager, Legislative Services & Deputy Corporate Officer
Concurrence:	Kristen Morley, J.D., General Manager, Corporate Services & Corporate Officer
Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

ATTACHMENT(S)

Appendix A: Request Letter from Sidney BIA Society (November 7, 2024) Appendix B: Sidney Five-Year Tourism Plan Summary Appendix C: Town of Sidney – Letter of Support (December 3, 2024)