



## Notice of Meeting and Meeting Agenda Finance Committee

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Wednesday, May 7, 2025

9:30 AM

6th Floor Boardroom  
625 Fisgard St.  
Victoria, BC V8W 1R7

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S. Brice (Chair), P. Jones (Vice Chair), P. Brent, C. Coleman, S. Goodmanson, D. Kobayashi,  
M. Little, K. Williams, R. Windsor, C. McNeil-Smith (Board Chair, ex-officio)

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

### 1. Territorial Acknowledgement

### 2. Approval of Agenda

### 3. Adoption of Minutes

#### 3.1. [25-0498](#) Minutes of the Finance Committee Meeting of March 5, 2025

**Recommendation:** That the minutes of the Finance Committee meeting of March 5, 2025 be adopted as circulated.

**Attachments:** [Minutes - March 5, 2025](#)

### 4. Chair's Remarks

### 5. Presentations/Delegations

#### 5.1. Presentations

##### 5.1.1. [25-0312](#) Verbal Presentation: CRD 2024 Audit Findings Report and Statement of Financial Implications, Lenora Lee, Lead Audit Engagement Partner, KPMG

#### 5.2. Delegations

*The public are welcome to attend CRD meetings in-person.*

*Delegations will have the option to participate electronically. Please complete the online application at [www.crd.ca/address](http://www.crd.ca/address) no later than 4:30 pm two days before the meeting and staff will respond with details.*

*Alternatively, you may email your comments on an agenda item to the CRD Board at [crdboard@crd.bc.ca](mailto:crdboard@crd.bc.ca).*

**6. Committee Business**

- 6.1.**      [25-0310](#)      Capital Regional District 2024 Audit Findings Report and Statement of Financial Information.
- Recommendation:**      The Finance Committee recommends to the Capital Regional District Board:  
That the Capital Regional District 2024 Statement of Financial Information be approved.
- Attachments:**      [Staff Report: CRD 2024 Audit Findings Report SOFI](#)  
[Presentation: 2024 SOFI](#)  
[Appendix A: 2024 SOFI](#)  
[Appendix B: Unaudited Statements](#)  
[Appendix C: Other Financial Stmt's Analysis](#)  
[Appendix D: DBRS Rating Methodology](#)  
[Appendix E: 2024 Financial Performance Measures](#)  
[Appendix F: 2024 Audit Findings Report](#)  
[Appendix G: Management Letter](#)
- 6.2.**      [25-0313](#)      Bylaw No. 4676: 2025 to 2029 Financial Plan Bylaw, 2025, Amendment Bylaw No. 1, 2025
- Recommendation:**      The Finance Committee recommends to the Capital Regional District Board:  
1. That Bylaw No. 4676, "2025 to 2029 Financial Plan Bylaw, 2025, Amendment Bylaw No. 1, 2025", be introduced and read a first, second and third time; and  
2. That Bylaw No. 4676 be adopted.
- Attachments:**      [Staff Report: Bylaw 4676: 2025-29 Fin Plan Amend No 1](#)  
[Appendix A: Bylaw No. 4676](#)
- 6.3.**      [25-0311](#)      Capital Regional District External Grants 2024 Annual Report
- Recommendation:**      There is no recommendation. This report is for information only.
- Attachments:**      [Staff Report: CRD External Grants Annual Report 2024](#)  
[Appendix A: CRD External Grants Activity 2024](#)  
[Appendix B: Update on Status of Grant-Funded Projects](#)  
[Appendix C: Growing Communities Fund - Fin Summary](#)  
[Appendix D: Grant Alignment Community Needs](#)
- 6.4.**      [25-0309](#)      Capital Regional District External Grants Update
- Recommendation:**      There is no recommendation. This report is for information only.
- Attachments:**      [Staff Report: CRD External Grants Update](#)  
[Appendix A: External Grants Dashboard](#)  
[Appendix B: Grant Alerts](#)

**6.5.      [25-0191](#)      2026 Service and Financial Planning Guidelines**

**Recommendation:** The Finance Committee recommends to the Capital Regional District Board:  
That the service and financial planning guidelines be approved, and that staff be directed to prepare the draft financial plan review based on the timeline presented.

**Attachments:**      [Staff Report: 2026 Service & Financial Planning Guidelines](#)  
[Appendix A: Corporate Planning Framework](#)  
[Appendix B: Financial Planning Timetable](#)  
[Appendix C: Financial Mgmt Strategies](#)  
[Appendix D: Consolidated Five-Year Forecast](#)

**7. Notice(s) of Motion****8. New Business****9. Adjournment**

The next meeting is July 2, 2025.

To ensure quorum, please advise Jessica Dorman ([jdorman@crd.bc.ca](mailto:jdorman@crd.bc.ca)) if you or your alternate cannot attend.