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**REPORT TO FINANCE COMMITTEE
MEETING OF WEDNESDAY, MAY 04, 2022**

SUBJECT 2022 Federal Budget Highlights

ISSUE SUMMARY

To provide the Committee with a high level review of potential impacts on CRD services in the 2022 Federal Budget.

BACKGROUND

On April 7, 2022, Deputy Prime Minister and Minister of Finance Chrystia Freeland tabled the 2022 Federal Budget. This information report is intended to provide highlights on items relating to services provided by the Capital Regional District, Capital Regional Hospital District, and Capital Region Housing Corporation. While these highlights have been focused on organizational impacts, there was an attempt to include potential implications for member municipalities and electoral areas.

This is not intended to be a comprehensive budget review.

IMPLICATIONS

Refer to Appendix A for a CRD, CRHD, and CRHC perspective on the Federal Budget including potential impacts to member municipalities and electoral areas.

The hyperlinked [2022 Budget and Fiscal Plan](#)¹ is the main budget document from the Ministry of Finance that lays out the Federal Government’s five-year fiscal plan, including economic outlook, revenues, spending, tax measures, and forecasting risks and assumptions.

RECOMMENDATION

There is no recommendation. This report is for information only.

Submitted by:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Robert Lapham, MCIP, RPP, Chief Administrative Officer

ATTACHMENT(S)

Appendix A: 2022 Federal Budget Highlights

¹ <https://budget.gc.ca/2022/pdf/budget-2022-en.pdf>