



Making a difference...together

**REPORT TO FINANCE COMMITTEE  
MEETING OF WEDNESDAY, MAY 05, 2021**

**SUBJECT    2021 Provincial Budget Highlights**

**ISSUE SUMMARY**

To provide the Committee with a high level review of potential impacts on CRD services in the 2021 Provincial Budget.

**BACKGROUND**

On April 20, 2021, Finance Minister Selina Robinson introduced the 2021 Provincial Budget in the legislature. This information report is intended to provide highlights on items relating to the Capital Regional District, Capital Regional Hospital District, and Capital Region Housing Corporation. While these highlights have been focused on organizational impacts, there was an attempt to include potential implications for member municipalities and electoral areas.

This is not intended to be a comprehensive budget review.

**IMPLICATIONS**

Refer to Appendix A for a CRD, CRHD, and CRHC perspective on the Provincial Budget including potential impacts to member municipalities and electoral areas. Highlights also include potential services that may be impacted by provincial initiatives.

Refer to Appendix B: Provincial Budget and Fiscal Plan, the main budget document from the Ministry of Finance that lays out the Province's three-year fiscal plan, including economic outlook, revenues, spending, tax measures, and forecasting risks and assumptions.

**RECOMMENDATION**

The Finance Committee recommends to the Capital Regional District Board:  
That the 2021 Provincial Budget Highlights report be received for information.

Submitted by:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Robert Lapham, MCIP, RPP, Chief Administrative Officer

**ATTACHMENT(S)**

- Appendix A: 2021 Provincial Budget Highlights
- Appendix B: Ministry of Finance – Provincial Budget and Fiscal Plan