

CAPITAL REGIONAL DISTRICT

LYALL HARBOUR BOOT COVE WATER

Statement of Operations (Unaudited)

For the Year Ended December 31, 2024

	2024	2023
Revenue		
Transfers from government	140,696	133,030
User Charges	131,410	122,312
Other revenue from own sources:		
Interest earnings	-	147
Transfer from Operating Reserve	3,500	25,000
MFA Debt Reserve Earning	4,107	189
Other revenue	1,216	1,196
Total Revenue	280,929	281,874
Expenses		
General government services	9,908	8,676
CRD Labour and Operating costs	177,992	164,563
Contract for Services	-	9,421
Debt Servicing Costs	29,059	30,266
Supplies	6,382	7,010
Other expenses	37,325	33,068
Total Expenses	260,666	253,004
Net revenue (expenses)	20,263	28,870
Transfers to own funds:		
Capital Reserve Fund	8,097	8,870
Operating Reserve Fund	12,166	20,000
Annual surplus/(deficit)	-	-
Accumulated surplus/(deficit), beginning of year	-	-
Accumulated surplus/(deficit), end of year	\$ -	-

CAPITAL REGIONAL DISTRICT

LYALL HARBOUR BOOT COVE WATER Statement of Reserve Balances (Unaudited) For the Year Ended December 31, 2024

	Capital Reserve	
	2024	2023
Beginning Balance	34,808	32,171
Transfer from Operating Budget	8,097	8,870
Transfer from Completed Capital Projects	-	-
Transfer to Capital Projects	-	(8,000)
Interest Income	1,740	1,767
Ending Balance	44,645	34,808

	Operating Reserve	
	2024	2023
Beginning Balance	6,497	10,931
Transfer from Operating Budget	12,166	20,000
Transfer to Operating Budget	(3,500)	(25,000)
Interest Income	413	566
Ending Balance	15,576	6,497