CAPITAL REGIONAL DISTRICT BYLAW NO. 4591

A BYLAW TO AMEND THE ECONOMIC DEVELOPMENT COMMISSION ESTABLISHING BYLAW NO. 1, 1990

WHEREAS:

- A. By the adoption of the Economic Development Commission Establishing Bylaw No. 1, 1990, Capital Regional District Bylaw No. 1824, the Board of the Capital Regional District established the Economic Development Commission service as an extended service of the Capital Regional District;
- B. The Board of the Capital Regional District wishes to amend the Economic Development Commission Establishing Bylaw No. 1, 1990, Capital Regional District Bylaw No. 1824, to clarify that the Service includes the authority to undertake a variety of initiatives for the promotion of economic development in the Service Area;
- C. The approval of the Inspector of Municipalities has been obtained under section 342 of the *Local Government Act*; and;
- D. The Salt Spring Island Electoral Area Electoral Area Director has provided participating area approval by consenting in writing to the adoption of this amendment to Economic Development Commission Establishing Bylaw No. 1, 1990, Capital Regional District Bylaw No. 1824.

NOW THEREFORE the Regional Board of the Capital Regional District, in open meeting assembled, enacts as follows:

- 1. Sections 4, 5, and 6 of Economic Development Commission Establishing Bylaw No. 1, 1990, Capital Regional District Bylaw No. 1824, are deleted and replaced with the following:
 - "4.1 The service established by this Bylaw includes the promotion of economic development in the Service Area, which may include but is not limited to:
 - (a) the preparation of an economic development strategy for the Service Area;
 - (b) coordinating economic development activities within the Service Area, including marketing programs to encourage new businesses and the retention of existing businesses;
 - (c) liaising with other levels of government, community leaders, the private sector and other stakeholders in relation to economic development within the Service Area:
 - (d) providing services and programs which facilitate and promote economic development within the Service Area; and

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(e) grants and other forms of financial assistance to community organizations, in support of community programs and activities that will promote economic development.

- 4.2 "Promotion of economic development" does not include:
 - (a) Assistance to business, commercial, or industrial undertakings, unless authorized by law;
 - (b) Activities for hands-on economic development services, where nonseasonal and longer than a three-year period; and
 - (c) Activities unrelated or unconnected to promotion.
- 5. The Regional District may enter into contracts with external parties to deliver the Service within the Service Area.
- 6. As provided in section 378 of the *Local Government Act*, the annual cost of providing the Service shall be recovered by one or more of the following:
 - (d) property value taxes imposed in accordance with Division 3 of Part 11 of the *Local Government Act*;
 - (e) fees and charges imposed under section 397 of the *Local Government Act*;
 - (f) revenues raised by other means authorized by the *Local Government Act* or another Act;
 - (g) revenues received by way of agreement, enterprise, gift, grant or otherwise."

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Citation

2. This Bylaw may be cited for all purposes as "Economic Development Commission Establishing Bylaw No. 1, 1990, Amending Bylaw No. 2, 2024".

READ A FIRST TIME THIS	11 th	day of	September,	2024
READ A SECOND TIME THIS	11 th	day of	September,	2024
READ A THIRD TIME THIS	11 th	day of	September,	2024
RECEIVED PARTICIPATING AREA APPROVAL UNDER SECTION 347(2) OF THE LOCAL GOVERNMENT ACT	16 th	day of	January,	2025
APPROVED BY THE INSPECTOR OF MUNICIPALITIES THIS	20 th	day of	January,	2025
ADOPTED THIS	th	day of		
CHAIR	CORPORATE OFFICER			