



Notice of Meeting and Meeting Agenda Finance Committee

Wednesday, May 5, 2021

10:00 AM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

S. Brice (Chair), K. Williams (Vice Chair), D. Blackwell, D. Howe, J. Loveday, G. Orr, D. Screech, N. Taylor, R. Windsor, G. Young

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

1. Territorial Acknowledgement

2. Approval of Agenda

3. Adoption of Minutes

3.1. [21-372](#) Minutes of the March 3, 2021 Finance Committee Meeting

Recommendation: That the minutes of the Finance Committee meeting of January 6, 2021 be adopted as circulated.

Attachments: [Minutes - March 3, 2021](#)

4. Chair's Remarks

5. Presentations/Delegations

5.1. [21-317](#) Capital Regional District 2020 Audit Findings Presentation, Lenora Lee, Lead Audit Engagement Partner, KPMG

6. Committee Business

- 6.1.** [21-245](#) Capital Regional District 2020 Audit Findings Report and Statement of Financial Information
- Recommendation:** The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District 2020 Audit Findings Report be received and the Capital Regional District 2020 Statement of Financial Information be approved.
- Attachments:** [Staff Report: CRD 2020 Audit Report & Statement of Financial Info](#)
[Presentation: CRD Statement of Financial Information](#)
[Appendix A: 2020 Statement of Financial Information](#)
[Appendix B: 2020 Unaudited Financial Statements](#)
[Appendix C: Other Financial Statement Analysis](#)
[Appendix D: DBRS Rating Methodology](#)
[Appendix E: 2020 Additional Financial Analysis](#)
[Appendix F: 2020 Audit Findings Report](#)
[Appendix G: KPMG Management Letter](#)
- 6.2.** [21-246](#) Capital Regional District External Grants Update
- Recommendation:** The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District External Grants Update be received for information.
- Attachments:** [Staff Report: CRD External Grants Update](#)
[Appendix A: CRD External Grants Dashboard](#)
- 6.3.** [21-247](#) Capital Regional District External Grants 2020 Annual Report
- Recommendation:** The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District External Grants 2020 Annual Report be received for information.
- Attachments:** [Staff Report: CRD External Grants 2020 Annual Report](#)
[Appendix A: CRD External Grants Activity 2020](#)
[Appendix B: Grant Programs by Category](#)
- 6.4.** [21-248](#) 2022 Service and Financial Planning Guidelines
- Recommendation:** The Finance Committee recommends to the Capital Regional District Board:
That the financial planning guidelines as presented be approved and that staff be directed to prepare the draft financial plan review based on the timeline presented.
- Attachments:** [Staff Report: 2022 Service and Financial Planning Guidelines](#)
[Appendix A: 2022 Corporate Planning Framework](#)
[Appendix B: 2022 Financial Planning Timetable](#)

6.5. [21-252](#) Bylaw No. 4421: Financial Plan Amendment No. 1, 2021

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4421, "2021 to 2025 Financial Plan Bylaw, 2021, Amendment Bylaw No. 1, 2021" be introduced and read a first, second, and third time; and
2. That Bylaw No. 4421 be adopted.

Attachments: [Staff Report: Bylaw 4421 Financial Plan Amendment No1, 2021](#)
[Appendix A: Bylaw 4421 Financial Plan Amendment 1-With Sch. A-B](#)

6.6. [21-363](#) 2021 Provincial Budget Highlights

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the 2021 Provincial Budget Highlights be received for information.

Attachments: [Staff Report: 2021 Provincial Budget Highlights](#)
[Appendix A: Provincial Budget Highlights](#)
[Appendix B: Ministry of Finance Provincial Budget and Fiscal Plan](#)

6.7. [21-367](#) 2021 Federal Budget Highlights

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
That the 2021 Federal Budget Highlights report be received for information.

Attachments: [Staff Report: 2021 Federal Budget Highlights](#)
[Appendix A: 2021 Federal Budget Highlights](#)
[Appendix B: Ministry of Finance - Federal Budget and Fiscal Plan](#)

7. Notice(s) of Motion**8. New Business****9. Adjournment**

Next Meeting: July 7, 2021

To ensure quorum please advise Sharon Orr (sorr@crd.bc.ca) if you or your alternate are unable to attend.