

Capital Regional District
Quarterly Operating Variance Report - Q1, 2025
Service Budgets Greater than \$1,500,000

		2025 Operating Expenses							2025 Operating Revenue						
			Year to Q1		Annual Forecast					Year to Q1		Annual Forecast			
Service Number	Service Description	Annual Budget \$ (Schedule A)	Actual \$	Actual % of Budget	2024 Actual % of Budget	\$ Annual Forecast	% Budget (over)/under	Explanation	Annual Budget \$ (Schedule A)	Actual \$	Actual % of Budget	2024 Actual % of Budget	\$ Annual Forecast	% Budget (over)/under	Explanation
1.010	Legislative & General	44,195,605	9,164,558	21%	24%	43,599,070	1%	Savings forecasted due primarily to one-time staff vacancies, hiring delays, and reduced staff training and meeting expenses.	44,195,605	8,223,161	19%	17%	44,097,605	0%	Half of revenue is derived from allocations to other services; one-third is funded by requisition, with balance from reserves, grants and other revenue. Savings forecasted due to reduction in funds required for one-time initiatives.
1.105	Facility Management	2,158,469	455,977	21%	21%	2,150,000	0%	Service is facilities management services delivered to CRD HQ and satellite facilities. Savings experienced in Q1 due seasonal variance in expenditures and temporary vacancies.	2,158,469	450,393	21%	20%	2,150,000	0%	Revenues derived from delivery of service to other services and projected to remain on plan for the year.
1.106	CRD Headquarters Building	2,742,025	655,696	24%	24%	2,740,000	0%	Service experienced no significant variance in operating costs during Q1 and is projected to be on plan for the fiscal year.	2,742,025	661,029	24%	25%	2,740,000	0%	Service provides office space to other CRD services and is forecasted on plan.
1.111	Electoral Area Admin Exp - SSI	1,598,333	409,691	26%	16%	1,532,705	4%	Savings forecasted due to temporary staff vacancy and staff training costs.	1,598,333	130,581	8%	0%	1,542,083	4%	Service is funded approximately 51% from requisition, 46% from labour recovery allocation and 3% from other. Forecasted lower recovery allocations, mainly due to six months staff vacancy for engineering technician position.
1.112	CRD Regional Grant in Aid	1,692,433	-	-	-	-	100%	CRD raised the funds in 2013-2015 through tax requisition specifically for one-time funding request from Island Corridor Foundation (ICF). The timeline hasn't been established for the distribution of the funds.	1,692,433	1,660,494	98%	99%	1,692,433	0%	Service revenue is 100% surplus carryforward.
1.226	Health Facilities - VIHA	1,811,746	21,535	1%	9%	1,700,000	6%	Service provides leased buildings to VIHA, and is 100% recovered from tenant. Q1 is largely on budget, with reserve transfers representing the largest proportion of the budget to be made later in the fiscal year.	1,811,746	387,483	21%	22%	1,700,000	6%	Service provides leased buildings to VIHA, and is 100% recovery from tenant. The CRD is currently negotiating new 5 year leases with VIHA.
1.280	Regional Parks	21,310,198	3,099,872	15%	17%	21,300,000	0%	Service experiences a seasonal nature to expenditures, primarily weighted to Q2 and Q3. Payroll savings will be redirected to other projects that are currently experiencing resource constraints.	21,310,198	1,664,272	8%	5%	21,300,000	0%	Revenues are primarily from requisition and are on plan.
1.297	Arts Grants & Development	3,301,886	248,734	8%	3%	3,301,000	0%	Service is a grant funding service, which had limited grant distribution in Q1. Projecting to disburse remaining budget for grant funding to arts organizations in the remaining quarters.	3,301,886	173,373	5%	6%	3,301,000	0%	Revenues are primarily from requisition and are on plan.
1.309	Climate Action and Adaptation	3,081,849	310,363	10%	15%	2,881,849	6%	Projecting operating expenses under budget, mainly due to savings related to the timing of contract cost for the Home Energy Retrofit Program.	3,081,849	224,536	7%	12%	2,891,849	6%	Revenues are primarily from requisition, and forecast slightly below plan due to less grant revenue.
1.310	Land Banking & Housing	5,521,962	641,685	12%	12%	5,521,965	(0%)	Expenditure forecasted to be on plan.	5,521,962	240,497	4%	15%	5,521,962	0%	Revenues are approximately 54% requisition, 22% grants, and 24% allocation recoveries and surplus carryforward. Forecasted on plan.
1.311	Regional Housing Trust Fund	4,362,430	8,282	0%	0%	4,362,430	0%	Expenses are driven by internal and external grants, with timing contingent on external factors such as municipal approvals. The plan is the wind down this fund, therefore the forecasted is on plan.	4,362,430	4,283,009	98%	79%	4,362,430	0%	Revenues are 77% surplus carryforward, 17% requisition and 6% other. Forecasted on plan.
1.313	Animal Care Services	1,888,210	467,141	25%	26%	1,893,618	(0%)	Projected costs slightly above budget mainly due to higher auxiliary staff wages, due to staff temporary leave.	1,888,210	487,862	26%	26%	1,863,317	1%	Service is funded approximately 29% from requisition, 53% from contract revenue, 14% from dog tag sales and 4% from other. Forecasted lower animal shelter service revenue mainly due to reduced facility capacity because of renovations.
1.318	Building Inspection	2,403,242	539,441	22%	20%	2,314,000	4%	Projecting operating expenses under budget, mainly due to salary savings from temporary staff vacancies, which will be partially offset by increased auxiliary wages starting in Q2.	2,403,242	773,603	32%	11%	2,400,000	0%	Service is funded by approximately 58% permit fee revenue, with the balance funded by tax requisition (28%), reserve funds (13%) and other (1%). Permit fee revenue for Q1 was above forecast due to commercial projects but forecasted to level out in Q2.
1.324	Regional Planning Services	2,594,383	335,078	13%	15%	2,496,383	4%	Operating expenses are on expected to be lower than budget due to savings from temporary staff vacancies.	2,594,383	85,620	3%	13%	2,594,350	0%	Revenue is approximately 52% requisition, 45% operating reserve and 3% other. Overall revenue is forecasted on plan.
1.40X	SEAPARC	5,711,058	1,154,222	20%	19%	5,711,000	0%	Service has a seasonal nature to operating expenses. In line with service delivery, 2025 operations are projected higher than 2024 due to growth in service delivery. Forecasted in line with budget for the year.	5,711,058	556,656	10%	10%	5,711,000	0%	Revenues are approximately 61% from requisition; 39% from fees and other. Service is projected to be on plan for the year.
1.44X	Panorama Rec. Center	11,508,989	2,423,841	21%	19%	11,508,000	0%	Service has a seasonal nature to operating expenses. In line with service delivery, 2025 operations are projected higher than 2024 due to growth in service delivery. Forecasted in line with budget for the year.	11,508,989	1,755,229	15%	14%	11,508,000	0%	Revenues are approximately 51% from requisition; 49% from fees and other. Service project to be on plan for the year.
1.459	Salt Spring Is- Pool, Parks, Land, Art & Rec. Prog	2,713,369	601,643	22%	24%	2,651,777	2%	Forecasting overall operating expenses to be lower than the budget mainly due to lower salaries and wages due to temporary staff vacancies, which is partially offset by higher software and licences allocations.	2,713,369	145,316	5%	6%	2,709,100	0%	Forecasting operating revenue slightly under the budget mainly due to lower rental revenue from Phoenix building.

Capital Regional District
Quarterly Operating Variance Report - Q1, 2025
Service Budgets Greater than \$1,500,000

		2025 Operating Expenses							2025 Operating Revenue						
			Year to Q1			Annual Forecast				Year to Q1			Annual Forecast		
Service Number	Service Description	Annual Budget \$ (Schedule A)	Actual \$	Actual % of Budget	2024 Actual % of Budget	\$ Annual Forecast	% Budget (over)/under	Explanation	Annual Budget \$ (Schedule A)	Actual \$	Actual % of Budget	2024 Actual % of Budget	\$ Annual Forecast	% Budget (over)/under	Explanation
1.521	Environmental Resource Management	52,223,347	11,058,415	21%	22%	51,784,569	1%	Operating services are continuing as planned. Experienced increased costs with emerging leachate management issues. Forecast largely on plan with some savings on both RNG contract and electricity cost, because of the delayed completion time of the RNG plant.	52,223,347	10,735,733	21%	23%	50,741,802	3%	Tipping fee revenue forecast largely on plan. RNG sales revenues lower due to the delayed completion time of the RNG plant. Excessing disposal of banned materials resulting in more tickets being issued.
1.576	Environmental Engineering Services	3,851,300	703,511	18%	21%	3,750,000	3%	Service provides engineering and project management services to multiple services across the CRD's recreation and environmental management services. Savings in Q1 from temporary staff vacancies, but not anticipated to continue throughout the year.	3,851,300	774,887	20%	22%	3,750,000	3%	Revenues are driven by providing services to other CRD services which continue to operate as planned. Recovery revenue from CRD service forecasted slightly below annual budget due to staff vacancies.
1.577	IW - Environmental Operations	15,682,076	3,094,169	20%	21%	14,686,542	6%	Overhead service budget, continuing to deliver services as planned. Expenditures are forecasted to come in under budget, primarily due to savings from temporary staff vacancies.	15,682,076	3,551,479	23%	25%	14,696,299	6%	96% of revenue is driven by labour recovery, providing services to other CRD services. The remaining 4% of revenue is from reserves' transfer to cover one-time costs. Recovery revenue from CRD services forecasted to be below annual budget due to staff vacancies.
1.578	Environmental Protection and Water Quality	9,728,043	2,036,406	21%	23%	9,528,043	2%	Overhead service budget, continuing to provide service as planned. Forecast largely on plan, with some minor savings on temporary staff vacancies.	9,728,043	2,314,815	24%	25%	9,628,043	1%	Revenues are driven by providing services to other CRD services that continue to operate as planned.
1.911	911 Systems	2,677,917	432,254	16%	15%	2,678,277	(0%)	This service collects 911 levies from phone carriers and distributes a percentage to participating municipalities. Fixed contracts and debt servicing costs are on track with budget.	2,677,917	556,045	21%	23%	2,669,517	0%	Sources of revenue are fixed source requisitions, lease revenue, and variable 911 levies received from phone carriers and are on plan.
1.921	Regional CREST	2,008,152	505,649	25%	26%	2,011,740	(0%)	This is a contribution service that provides support to CREST based on service agreement. Operating expenses are on track with budget	2,008,152	103,571	5%	5%	2,008,152	0%	Operating revenues are primarily requisition and are on plan.
2.610	Saanich Peninsula Water Supply	8,325,361	1,344,915	16%	16%	8,325,360	0%	Operational services and system maintenance are continuing as planned. Expenditures are forecasted to be in line with budget.	8,325,361	1,420,966	17%	17%	8,325,360	0%	Revenues are driven by seasonal water sales. Demand is forecasted to be similar to the prior year and in line with the plan. Generally fall and winter are periods of low usage, while spring and summer see higher volumes.
2.670	Regional Water Supply	44,959,023	8,917,981	20%	9%	44,959,000	0%	Operational services and system maintenance are proceeding as planned. Expenditures are forecasted to remain in line with the budget. Higher expense at Q1 compared to prior year, as transfers to capital funding are occurring monthly in 2025, rather than at year end in 2024.	44,959,023	7,660,699	17%	17%	44,959,000	0%	Revenues are driven by seasonal water sales. Demand is forecasted to be similar to the prior year and in line with the plan. Generally fall and winter are periods of low usage, while spring and summer see higher volumes.
2.680	Juan de Fuca Water Distribution	29,313,997	5,496,768	19%	12%	29,313,990	0%	Operational services and system maintenance are proceeding as planned. Expenditures are forecasted to remain in line with the budget. Higher expense at Q1 compared to prior year, as transfers to capital funding are occurring monthly in 2025, rather than at year end in 2024.	29,313,997	3,279,089	11%	8%	29,313,900	0%	Revenues are driven by seasonal water sales. Demand is forecast to be similar to prior year and in line with plan. Generally fall and winter are periods of low usage, while spring and summer see higher volumes.
3.717	Core Area Wastewater Operations	37,196,627	8,703,027	23%	22%	38,501,843	(4%)	Operational services are progressing as planned. However, overspending on waste sludge disposal in the initial months is likely to continue throughout the rest of the year. A budget amendment is recommended for Q2, transferring funds from the Operating Reserve Fund to cover the shortfall.	37,196,627	1,021,983	3%	3%	37,196,627	0%	Revenues are approximately 94.7% from requisition, 5.3% from other, with a potential additional transfer from Operating Reserve Fund to cover the overspending on waste sludge.
3.718	Saanich Peninsula Wastewater	5,215,006	1,185,166	23%	19%	5,026,171	4%	The service delivery proceeded as planned. In Q1, primary savings were in labor consumption. The majority of these savings are anticipated to be utilized later in the year.	5,215,006	39,813	1%	1%	5,185,485	1%	Approximately 94.7% of revenues come from requisitions, with the remaining 5.3% derived from various sources, including reserve transfers, heat recovery from the Panorama Recreation Centre, and lab service recoveries. Actual heat recovery revenue is expected to fall below budget due to a lower annual rate being set. Overall, revenue is expected to remain on target.
3.755	Regional Source Control	1,755,201	408,668	23%	26%	1,705,201	3%	Service delivery continuing as planned. No changes anticipated at this time.	1,755,201	108,493	6%	7%	1,735,201	1%	Revenues are primarily from requisition, and forecast slightly below plan due to less permit fee revenue.
Total Services above		331,532,237	85%												
Other CRD Services		57,218,851	15%												
Total CRD*		388,751,088													

Capital Regional District
Quarterly Operating Variance Report - Q1, 2025
Service Budgets Greater than \$1,500,000

Service Number	Service Description	2025 Operating Expenses							2025 Operating Revenue						
		Annual Budget \$ (Schedule A)	Year to Q1		Annual Forecast				Annual Budget \$ (Schedule A)	Year to Q1			Annual Forecast		
		Actual \$	Actual % of Budget	2024 Actual % of Budget	\$ Annual Forecast	% Budget (over)/under	Explanation		Actual \$	Actual % of Budget	2024 Actual % of Budget	\$ Annual Forecast	% Budget (over)/under	Explanation	
CRHD	Capital Regional Hospital District	33,096,568	2,863,689	9%	9%	32,796,568	1%	Savings forecasted due to deferred feasibility studies, and anticipated lower maintenance costs forecasted for 950 Kings, The Summit, and Oak Bay Lodge properties.	33,096,568	2,431,506	7%	9%	32,796,568	1%	Lower transfer from property management reserve required to fund 950 Kings and Royal Bay properties due to savings on maintenance costs.
Total CRHD		33,096,568							33,096,568						
CRHC	Administration	4,915,014	1,144,989	23%	21%	4,694,529	4%	Forecasting some administrative expense savings due to staff vacancies and turnover.	4,915,014	1,074,061	22%	24%	4,871,176	1%	Revenue is tied to fixed property management fees, and forecasted on plan.
CRHC	Development Services	1,878,992	281,604	15%	14%	1,708,274	9%	Savings forecasted due to staff vacancy and hiring challenges.	1,942,980	132,000	7%	5%	1,942,980	0%	Revenues are 100% project management fees from multiple projects, with a large amount budgeted in Q3 & Q4 as new projects comes onstream.
CRHC	CHF Operating	4,160,098	469,039	11%	16%	3,406,121	18%	Forecasted savings primarily due to the timing of mortgage payment for Caledonia which is scheduled to open in Aug 2025. The mortgage charges were budgeted to start Q3, but actual payments will begin in Q4.	4,160,098	456,114	11%	15%	4,100,098	1%	Revenues are approximately 50% tenant rents and 50% provincial subsidies. Forecasting slightly lower revenues due to slow rental pick of Michigan B.
CRHC	UOA buildings	13,300,044	3,384,708	25%	24%	13,203,879	1%	Forecasted to be on track with plan with some minor savings in salaries primarily due to caretaker vacancies.	13,379,813	3,550,174	27%	26%	13,174,594	2%	Forecasted on plan.
CRHC	ILBC building	932,891	147,045	16%	25%	855,604	8%	Forecasting decreased as contracted services actual spend is low in Q1.	932,891	239,565	26%	18%	932,891	0%	Revenues are approximately 60% provincial subsidies and 40% tenant rents. Island Health controls occupancy and subsidy is adjusted based on occupancy. Forecasting on plan.
CRHC	NOA buildings	1,783,359	431,264	24%	23%	1,764,987	1%	Forecasted on plan with some small savings in caretaker salaries and utilities.	1,839,812	444,575	24%	25%	1,823,213	1%	Revenues are 100% from tenant rents, forecasted lower than plan for Q1.
CRHC	RHFP buildings	10,833,892	2,590,706	24%	23%	10,754,295	1%	Forecasted on plan with some minor savings in salaries due to caretaker vacancies.	10,965,517	2,569,095	23%	25%	10,793,233	2%	Revenues are 100% from tenant rents, forecasted lower than plan for Q1.
CRHC	IHI building	792,301	187,847	24%	24%	782,527	1%	Savings forecasted due to staff vacancy and hiring challenges	930,841	242,897	26%	26%	941,028	(1%)	Revenues are 100% tenant rents. Forecasting increased revenue due to increased occupancy.
CRHC	RR Services	646,565	73,449	11%	6%	599,160	7%	Savings forecasted due to staff vacancies and hiring delays.	646,565	159,673	25%	25%	644,597	0%	Administration costs are 100% recovered from capital replacement reserves. Estimating a lower recovery due to staff vacancies and hiring delays.
Total CRHC		39,243,156							39,713,531						
Total Services (CRD + CRHD + CRHC)		\$461,090,812							\$461,561,187						