

REPORT TO CAPITAL REGIONAL DISTRICT BOARD MEETING OF WEDNESDAY, APRIL 09, 2025

SUBJECT 2025 Provincial Budget Highlights

ISSUE SUMMARY

To provide the Capital Regional District (CRD) Board with a high-level review of potential impacts on CRD services in the 2025 Provincial Budget.

BACKGROUND

On March 4, 2025, Finance Minister Brenda Bailey introduced the 2025 Provincial Budget in the Legislature. This information report is intended to provide highlights on items relating to the CRD, Capital Regional Hospital District (CRHD), and Capital Region Housing Corporation (CRHC). While these highlights have been focused on organizational impacts, there was an attempt to include potential implications for member municipalities and electoral areas.

This is not intended to be a comprehensive budget review.

IMPLICATIONS

Refer to Appendix A for a CRD, CRHD, and CRHC perspective on the Provincial Budget including potential impacts to member municipalities and electoral areas. Highlights also include potential services that may be impacted by provincial initiatives.

The Provincial Budget and Fiscal Plan¹ is the main budget document from the Ministry of Finance that lays out the province's three-year fiscal plan, including economic outlook, revenues, spending, tax measures and forecasting risks and assumptions.

RECOMMENDATION

There is no recommendation. This report is for information only.

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Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

ATTACHMENT

Appendix A: 2025 Provincial Budget Highlights

¹ https://www.bcbudget.gov.bc.ca/2025/pdf/2025_Strategic_Plan.pdf